

KAF INVESTMENT BANK BERHAD

(Company No: 20657-W)

(Incorporated in Malaysia)

Unaudited Consolidated Statement of Financial Position

As at 31 December 2025

| | | Current Financial | Previous Financial |
|---|------|-------------------------|-------------------------|
| | | 2nd Quarter | Year Ended |
| | | 31.12.2025 | 30.6.2025 |
| | Note | <u>RM '000</u> | <u>RM '000</u> |
| ASSETS | | | |
| Cash and short term funds | 7 | 1,167,482 | 1,234,164 |
| Statutory deposits with Bank Negara Malaysia | | 59,500 | 64,000 |
| Financial assets at fair value through profit or loss | 8 | 701,805 | 333,797 |
| Financial assets at fair value through other comprehensive income | 9 | 5,074,562 | 5,748,963 |
| Financial assets at amortised cost | 10 | - | 799,984 |
| Loans, advances and financing | 11 | 9,640 | 13,166 |
| Derivative financial assets | | 1,829 | 1,576 |
| Receivables, deposits and prepayments | 12 | 41,988 | 40,699 |
| Deferred tax assets | | 5,000 | - |
| Investment properties | | 110,231 | 110,231 |
| Intangible asset | 13 | 64,434 | 63,475 |
| Property, plant and equipment | | 16,901 | 18,002 |
| Right-of-use asset | | 12,951 | 14,634 |
| TOTAL ASSETS | | <u>7,266,323</u> | <u>8,442,691</u> |
| LIABILITIES | | | |
| Deposit from customers | 14 | 4,358,916 | 4,069,396 |
| Deposits and placements of banks and other financial institutions | 15 | 1,019,643 | 2,123,867 |
| Deposits under repurchase agreements | | 374,038 | 693,166 |
| Other liabilities | 16 | 44,057 | 54,486 |
| Derivative financial liabilities | | 498 | 992 |
| Provision for zakat | | 836 | 1,409 |
| Provision for taxation | | 29,520 | 5,651 |
| Deferred tax liabilities | | - | 17,332 |
| Lease liabilities | | 12,459 | 13,948 |
| Total liabilities | | <u>5,839,967</u> | <u>6,980,247</u> |
| EQUITY | | | |
| Share capital | | 80,000 | 80,000 |
| Reserves | | 1,326,389 | 1,359,875 |
| Total equity attributable to owner of the parent | | 1,406,389 | 1,439,875 |
| Non-controlling interests | | 19,967 | 22,569 |
| Total equity | | <u>1,426,356</u> | <u>1,462,444</u> |
| TOTAL EQUITY AND LIABILITIES | | <u>7,266,323</u> | <u>8,442,691</u> |
| Commitments and contingencies | 21 | 459,335 | 503,011 |

This unaudited Interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025.

KAF INVESTMENT BANK BERHAD

(Company No: 20657-W)
(Incorporated in Malaysia)

Unaudited Statement of Financial Position As at 31 December 2025

| | | Current Financial 2nd Quarter 31.12.2025 <u>RM '000</u> | Previous Financial Year Ended 30.6.2025 <u>RM '000</u> |
|--|----|--|---|
| ASSETS | | | |
| Cash and short term funds | 7 | 1,142,423 | 1,213,322 |
| Statutory deposits with Bank Negara Malaysia | | 59,500 | 64,000 |
| Financial assets at fair value through profit or loss | 8 | 631,252 | 255,059 |
| Financial assets at fair value through other comprehensive income | 9 | 4,880,940 | 5,556,396 |
| Financial assets at amortised cost | 10 | - | 799,984 |
| Loans, advances and financing | 11 | 11,640 | 15,799 |
| Derivative financial assets | | 1,829 | 1,576 |
| Receivables, deposits and prepayments | 12 | 7,141 | 8,471 |
| Amount due from subsidiary companies | | 72,541 | 83,224 |
| Deferred tax assets | | 4,630 | - |
| Investment in subsidiaries | | 426,968 | 380,768 |
| Investment in associates | | 306 | 306 |
| Intangible asset | 13 | 52,500 | 52,500 |
| Property, plant and equipment | | 11,552 | 13,358 |
| Right-of-use asset | | 11,003 | 12,950 |
| TOTAL ASSETS | | <u>7,314,225</u> | <u>8,457,713</u> |
| LIABILITIES | | | |
| Deposit from customers | 14 | 4,371,425 | 4,102,599 |
| Deposits and placements of banks and other financial institutions | 15 | 1,033,548 | 2,128,267 |
| Deposits under repurchase agreements | | 374,038 | 693,166 |
| Other liabilities | 16 | 18,417 | 21,139 |
| Derivative financial liabilities | | 498 | 992 |
| Provision for zakat | | 836 | 1,409 |
| Provision for taxation | | 30,049 | 5,946 |
| Deferred tax liabilities | | - | 17,702 |
| Lease liabilities | | 10,612 | 12,374 |
| Total liabilities | | <u>5,839,423</u> | <u>6,983,594</u> |
| EQUITY | | | |
| Share capital | | 80,000 | 80,000 |
| Reserves | | 1,394,802 | 1,394,119 |
| Total equity | | <u>1,474,802</u> | <u>1,474,119</u> |
| TOTAL EQUITY AND LIABILITIES | | <u>7,314,225</u> | <u>8,457,713</u> |
| Commitments and contingencies | 21 | <u>459,335</u> | <u>503,011</u> |

This unaudited Interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025.

KAF INVESTMENT BANK BERHAD

(Company No: 20657-W)
(Incorporated in Malaysia)

Unaudited Consolidated Statement of Comprehensive Income
For the second quarter ended 31 December 2025

| | Note | Individual Quarter | | Cumulative Quarter | | Previous Financial Year-to-date 30.6.2025 <u>RM '000</u> |
|---|------|---|--|--|---|--|
| | | Current Financial 2nd Quarter 31.12.2025 <u>RM '000</u> | Previous Financial 2nd Quarter 31.12.2024 <u>RM '000</u> | Current Financial Year-to-date 31.12.2025 <u>RM '000</u> | Previous Financial Year-to-date 31.12.2024 <u>RM '000</u> | |
| Continuing operations | | | | | | |
| Interest income | 17 | 60,084 | 70,228 | 118,926 | 130,753 | 264,229 |
| Interest expense | 18 | (45,258) | (55,154) | (87,559) | (101,573) | (200,786) |
| | | <u>14,826</u> | <u>15,074</u> | <u>31,367</u> | <u>29,180</u> | <u>63,443</u> |
| Net realised gain from amortised cost | | - | - | 21,425 | - | 41,994 |
| Other operating income | 19 | 41,282 | 8,320 | 129,356 | 47,866 | 111,639 |
| | | <u>56,108</u> | <u>23,394</u> | <u>182,148</u> | <u>77,046</u> | <u>217,076</u> |
| Income from Islamic banking operations | 23 | 5,922 | 7,015 | 32,740 | 13,443 | 53,088 |
| | | <u>62,030</u> | <u>30,409</u> | <u>214,888</u> | <u>90,489</u> | <u>270,164</u> |
| Other operating expenses | 20 | (38,944) | (45,057) | (82,193) | (81,022) | (184,517) |
| Profit from operations | | <u>23,086</u> | <u>(14,648)</u> | <u>132,695</u> | <u>9,467</u> | <u>85,647</u> |
| Allowance for credit impairment loss | | (419) | 31 | (2,530) | 4,005 | 3,819 |
| Profit before taxation and zakat | | <u>22,667</u> | <u>(14,617)</u> | <u>130,165</u> | <u>13,472</u> | <u>89,466</u> |
| Taxation | | (5,319) | 2,785 | (34,931) | (5,618) | (35,086) |
| Zakat | | (155) | (181) | (836) | (388) | (1,409) |
| Profit for the financial year | | <u>17,193</u> | <u>(12,013)</u> | <u>94,398</u> | <u>7,466</u> | <u>52,971</u> |

This unaudited Interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025.

KAF INVESTMENT BANK BERHAD(Company No: 20657-W)
(Incorporated in Malaysia)**Unaudited Consolidated Statement of Comprehensive Income (Continued)**
For the second quarter ended 31 December 2025

| | Individual Quarter | | Cumulative Quarter | | Previous Financial Year-to-date 30.6.2025 <u>RM '000</u> |
|--|---|--|--|---|--|
| | Current Financial 2nd Quarter 31.12.2025 <u>RM '000</u> | Previous Financial 2nd Quarter 31.12.2024 <u>RM '000</u> | Current Financial Year-to-date 31.12.2025 <u>RM '000</u> | Previous Financial Year-to-date 31.12.2024 <u>RM '000</u> | |
| <u>Other comprehensive income:</u> | | | | | |
| Continuing operations | | | | | |
| Item that will be reclassified to profit or loss | | | | | |
| Fair value through other comprehensive income reserve | | | | | |
| - Net unrealised fair value gain/(loss) | (37,278) | (18,591) | (91,810) | 7,954 | 85,277 |
| - Expected credit loss | 358 | 1,404 | 1,773 | (1,303) | (2,554) |
| - Income tax relating to net fair value changes | 9,179 | 4,462 | 22,328 | (1,909) | (20,362) |
| Currency translation reserve | - | - | 118 | - | (4,067) |
| Other comprehensive income for the financial year, net of tax | (27,741) | (12,725) | (67,591) | 4,742 | 58,294 |
| Total comprehensive income for the financial year | (10,548) | (24,738) | 26,807 | 12,208 | 111,265 |
| Net profit for the financial year attributable to: | | | | | |
| - Owner of the parent | | | | | |
| - from continuing operations | 17,059 | (13,019) | 94,000 | 4,604 | 49,914 |
| - Non-controlling interests | | | | | |
| - from continuing operations | 134 | 1,006 | 398 | 2,862 | 3,057 |
| | 17,193 | (12,013) | 94,398 | 7,466 | 52,971 |
| Total comprehensive income for the financial year attributable to: | | | | | |
| - Owner of the parent | | | | | |
| - from continuing operations | (10,682) | (25,744) | 26,409 | 9,346 | 108,208 |
| - Non-controlling interests | | | | | |
| - from continuing operations | 134 | 1,006 | 398 | 2,862 | 3,057 |
| | (10,548) | (24,738) | 26,807 | 12,208 | 111,265 |

KAF INVESTMENT BANK BERHAD

(Company No: 20657-W)
(Incorporated in Malaysia)

Unaudited Statement of Comprehensive Income For the second quarter ended 31 December 2025

| | Note | Individual Quarter | | Cumulative Quarter | | Previous Financial Year-to-date 30.6.2025 <u>RM '000</u> |
|--|------|---|--|--|---|--|
| | | Current Financial 2nd Quarter 31.12.2025 <u>RM '000</u> | Previous Financial 2nd Quarter 31.12.2024 <u>RM '000</u> | Current Financial Year-to-date 31.12.2025 <u>RM '000</u> | Previous Financial Year-to-date 31.12.2024 <u>RM '000</u> | |
| | | Interest income | 17 | 58,263 | 70,170 | |
| Interest expense | 18 | (45,488) | (56,590) | (88,026) | (103,308) | (204,494) |
| | | <u>12,775</u> | <u>13,580</u> | <u>27,132</u> | <u>27,319</u> | <u>56,733</u> |
| Net realised gain from amortised cost | | - | - | 21,425 | - | 41,994 |
| Other operating income | 19 | 51,209 | (6,478) | 121,413 | 14,937 | 64,561 |
| | | <u>63,984</u> | <u>7,102</u> | <u>169,970</u> | <u>42,256</u> | <u>163,288</u> |
| Income from Islamic banking operations | 23 | 5,922 | 7,015 | 32,740 | 13,443 | 53,088 |
| | | <u>69,906</u> | <u>14,117</u> | <u>202,710</u> | <u>55,699</u> | <u>216,376</u> |
| Other operating expenses | 20 | (14,532) | (22,662) | (35,355) | (37,643) | (84,652) |
| Profit from operations | | <u>55,374</u> | <u>(8,545)</u> | <u>167,355</u> | <u>18,056</u> | <u>131,724</u> |
| Allowance for credit impairment loss | | (419) | 31 | (2,530) | 4,005 | (1,881) |
| Profit before taxation and zakat | | 54,955 | (8,514) | 164,825 | 22,061 | 129,843 |
| Taxation | | (5,277) | 3,004 | (34,372) | (4,754) | (30,516) |
| Zakat | | (155) | (181) | (836) | (388) | (1,409) |
| Profit for the financial year | | <u>49,523</u> | <u>(5,691)</u> | <u>129,617</u> | <u>16,919</u> | <u>97,918</u> |
| <u>Other comprehensive income:</u> | | | | | | |
| Fair value through other comprehensive income reserve | | | | | | |
| - Net unrealised fair value gain/(loss) | | (38,250) | (9,593) | (93,036) | 9,825 | 84,843 |
| - Expected credit loss | | 358 | (5,434) | 1,773 | (2,726) | (2,554) |
| - Income tax relating to net fair value changes | | 9,180 | 2,301 | 22,329 | (2,358) | (20,362) |
| Other comprehensive income for the financial year, net of tax | | (28,712) | (12,726) | (68,934) | 4,741 | 61,927 |
| Total comprehensive income for the financial year | | <u>20,811</u> | <u>(18,417)</u> | <u>60,683</u> | <u>21,660</u> | <u>159,845</u> |

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KAF INVESTMENT BANK BERHAD

(Company No: 20657-W)
(Incorporated in Malaysia)

Unaudited Consolidated Statements of Changes in Equity For the second quarter ended 31 December 2025

| | <i>Attributable to owners of the parent</i> | | | | | | | | | | |
|---|---|--------------------|----------------|---------------|----------------|---|------------------------------|-------------------|------------------|---------------------------|------------------|
| | Share Capital | Regulatory Reserve | FVOCI reserve | Other reserve | Merger reserve | Funds Allocated to Islamic Banking Division | Currency Translation Reserve | Retained Earnings | Sub-Total | Non-controlling interests | Total |
| | RM '000 | RM '000 | RM '000 | RM '000 | RM '000 | RM '000 | RM '000 | RM '000 | RM '000 | RM '000 | RM '000 |
| Balance as at 1 July 2025 | 80,000 | 19,183 | 64,303 | 1,426 | 421 | 105,000 | (272) | 1,169,814 | 1,439,875 | 22,569 | 1,462,444 |
| Comprehensive income: | | | | | | | | | | | |
| Net profit for the financial year | - | - | - | - | - | - | - | 94,000 | 94,000 | 398 | 94,398 |
| Other comprehensive income: | | | | | | | | | | | |
| Financial assets at FVOCI | | | | | | | | | | | |
| - Net unrealised fair value gain | - | - | (91,810) | - | - | - | - | - | (91,810) | - | (91,810) |
| - Income tax relating to net fair value changes | - | - | 22,328 | - | - | - | - | - | 22,328 | - | 22,328 |
| - Expected credit loss | - | - | 1,773 | - | - | - | - | - | 1,773 | - | 1,773 |
| Regulatory reserve | - | (2,369) | - | - | - | - | - | 2,369 | - | - | - |
| Currency translation reserve | - | - | - | - | - | - | 223 | - | 223 | - | 223 |
| Total comprehensive income for the financial year | - | (2,369) | (67,709) | - | - | - | 223 | 96,369 | 26,514 | 398 | 26,912 |
| Dividend paid | - | - | - | - | - | - | - | (60,000) | (60,000) | (3,000) | (63,000) |
| As at 31 December 2025 | 80,000 | 16,814 | (3,406) | 1,426 | 421 | 105,000 | (49) | 1,206,183 | 1,406,389 | 19,967 | 1,426,356 |

| | <i>Attributable to owners of the parent</i> | | | | | | | | | | |
|---|---|--------------------|---------------|---------------|----------------|---|------------------------------|-------------------|------------------|---------------------------|------------------|
| | Share Capital | Regulatory Reserve | FVOCI reserve | Other reserve | Merger reserve | Funds Allocated to Islamic Banking Division | Currency Translation Reserve | Retained Earnings | Sub-Total | Non-controlling interests | Total |
| | RM '000 | RM '000 | RM '000 | RM '000 | RM '000 | RM '000 | RM '000 | RM '000 | RM '000 | RM '000 | RM '000 |
| Balance as at 1 July 2024 | 80,000 | 24,803 | 1,942 | 1,426 | 421 | 105,000 | 3,795 | 1,134,603 | 1,351,990 | 21,012 | 1,373,002 |
| Comprehensive income: | | | | | | | | | | | |
| Net profit for the financial year | - | - | - | - | - | - | - | 49,914 | 49,914 | 3,057 | 52,971 |
| Other comprehensive income: | | | | | | | | | | | |
| - Net unrealised fair value loss | - | - | 85,277 | - | - | - | - | - | 85,277 | - | 85,277 |
| - Income tax relating to net fair value changes | - | - | (20,362) | - | - | - | - | - | (20,362) | - | (20,362) |
| - Expected credit loss | - | - | (2,554) | - | - | - | - | - | (2,554) | - | (2,554) |
| Regulatory reserve | - | (5,620) | - | - | - | - | - | 5,620 | - | - | - |
| Currency translation reserve | - | - | - | - | - | - | (4,067) | - | (4,067) | - | (4,067) |
| Total comprehensive income for the financial year | - | (5,620) | 62,361 | - | - | - | (4,067) | 55,534 | 108,208 | 3,057 | 111,265 |
| Dilution of interest in a subsidiary | - | - | - | - | - | - | - | 9,677 | 9,677 | - | 9,677 |
| Dividend paid | - | - | - | - | - | - | - | (30,000) | (30,000) | (1,500) | (31,500) |
| As at 30 June 2025 | 80,000 | 19,183 | 64,303 | 1,426 | 421 | 105,000 | (272) | 1,169,814 | 1,439,875 | 22,569 | 1,462,444 |

This unaudited Interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025.

KAF INVESTMENT BANK BERHAD

(Company No: 20657-W)
(Incorporated in Malaysia)

Unaudited Statements of Changes in Equity For the second quarter ended 31 December 2025

| | ← Non-distributable | | | → Distributable | | Total RM '000 |
|---|-----------------------------|----------------------------------|-----------------------------|---|---------------------------------|------------------|
| | Share Capital RM '000 | Regulatory Reserve RM '000 | FVOCI reserve RM '000 | Funds Allocated to Islamic Banking Division RM '000 | Retained Earnings RM '000 | |
| Balance as at 1 July 2025 | 80,000 | 19,183 | 65,593 | 105,000 | 1,204,343 | 1,474,119 |
| Comprehensive income: | | | | | | |
| Net profit for the financial period | - | - | - | - | 129,617 | 129,617 |
| Other comprehensive income: | | | | | | |
| Financial assets at FVOCI | | | | | | |
| - Net unrealised fair value gain | - | - | (93,036) | - | - | (93,036) |
| - Income tax relating to net fair value changes | - | - | 22,329 | - | - | 22,329 |
| - Expected credit loss | - | - | 1,773 | - | - | 1,773 |
| Regulatory reserve | - | (2,368) | - | - | 2,368 | - |
| Total comprehensive income for the financial year | - | (2,368) | (68,934) | - | 131,985 | 60,683 |
| Dividend paid | - | - | - | - | (60,000) | (60,000) |
| As at 31 December 2025 | 80,000 | 16,815 | - 3,341 | 105,000 | 1,276,328 | 1,474,802 |

| | ← Non-distributable | | | → Distributable | | Total RM '000 |
|---|-----------------------------|----------------------------------|-----------------------------|---|---------------------------------|------------------|
| | Share Capital RM '000 | Regulatory Reserve RM '000 | FVOCI reserve RM '000 | Funds Allocated to Islamic Banking Division RM '000 | Retained Earnings RM '000 | |
| Balance as at 1 July 2024 | 80,000 | 24,803 | 3,666 | 105,000 | 1,130,805 | 1,344,274 |
| Comprehensive income: | | | | | | |
| Net profit for the financial period | - | - | - | - | 97,918 | 97,918 |
| Other comprehensive income: | | | | | | |
| - Net unrealised fair value gain | - | - | 84,843 | - | - | 84,843 |
| - Income tax relating to net fair value changes | - | - | (20,362) | - | - | (20,362) |
| - Expected credit loss | - | - | (2,554) | - | - | (2,554) |
| Regulatory reserve | - | (5,620) | - | - | 5,620 | - |
| Total comprehensive income for the financial year | - | (5,620) | 61,927 | - | 103,538 | 159,845 |
| <u>Transactions with owner</u> | | | | | | |
| Dividend paid | - | - | - | - | (30,000) | (30,000) |
| As at 30 June 2025 | 80,000 | 19,183 | 65,593 | 105,000 | 1,204,343 | 1,474,119 |

This unaudited Interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025.

KAF INVESTMENT BANK BERHAD

(Company No: 20657-W)
(Incorporated in Malaysia)

Unaudited Consolidated Statement of Cash Flows For the second quarter ended 31 December 2025

| | Current Financial 2nd Quarter 31.12.2025 RM '000 | Previous Financial Year Ended 30.6.2025 RM '000 |
|---|---|--|
| Cash flows from operating activities | | |
| Profit before taxation and zakat from continuing operations | 130,165 | 89,466 |
| Adjustments for: | | |
| Amortisation of premium less accretion of discount | (436) | 9,762 |
| Amortisation of intangible assets | 917 | 607 |
| Depreciation of property and equipment | 2,960 | 5,503 |
| Depreciation of right-of-use asset | 2,770 | 5,196 |
| Credit loss expense on corporate loan | 736 | (1,265) |
| Gain on sale of investment property | - | (4,756) |
| Finance Cost | 273 | 685 |
| Dividend from investment | (20) | (20) |
| Interest income | (1,254) | 2,223 |
| Share-based payments | | 9,677 |
| Fair value through profit or loss financial assets | | |
| - Net realised gain | (11,371) | (10,925) |
| - Interest income | (11,285) | (25,268) |
| - Dividend income | (902) | (1,550) |
| Fair value through other comprehensive income financial assets | | |
| - Net realised (gain)/loss | (91,240) | (60,759) |
| - Interest income | (82,825) | (152,681) |
| - Dividend income | (24,904) | (45,004) |
| - Credit loss expense on financial asset | (1,773) | (2,554) |
| Financial assets at amortised cost | | |
| - Net realised (gain)/loss | (42,553) | (41,994) |
| - Interest income | (168) | (42,826) |
| - Dividend income | (441) | (17,142) |
| Impairment of goodwill | - | 3,780 |
| Unrealised loss/(gain): | | |
| - Fair value through profit or loss financial assets | (7,150) | 13,765 |
| - Fair value of derivative | 1,108 | 583 |
| - Foreign exchange | (2,655) | 6,565 |
| Operating profit/(loss) before working capital changes | (140,048) | (258,932) |
| (Increase)/Decrease in operating assets | | |
| Statutory deposits with Bank Negara Malaysia | 4,500 | 23,000 |
| Restricted cash | - | 31,629 |
| Cash and short-term funds with the original maturity of more than three months | (177,223) | 1,072,898 |
| Corporate loan | 943 | 5,552 |
| Fair value through profit or loss financial assets | | |
| - Purchase | 659 | (2,643,539) |
| - Proceeds from disposal | (363,714) | 2,801,632 |
| - Interest received | 9,189 | 25,937 |
| - Dividend received | 143 | 268 |
| Other receivables and prepayments | 13,936 | (42,659) |
| Increase/(Decrease) in operating liabilities | | |
| Deposits from customers | 293,919 | (1,746,948) |

This unaudited Interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025.

KAF INVESTMENT BANK BERHAD

(Company No: 20657-W)

(Incorporated in Malaysia)

Unaudited Consolidated Statement of Cash Flows (continued)**For the second quarter ended 31 December 2025**

| | Current Financial 2nd Quarter 31.12.2025 <u>RM '000</u> | Previous Financial Year Ended 30.6.2024 <u>RM '000</u> |
|--|--|---|
| Deposits and placements of banks and other financial institutions | (1,108,624) | 1,024,758 |
| Deposit under repurchase agreements | (319,127) | 693,166 |
| Other liabilities | (19,751) | 36,727 |
| Derivative liabilities | (747) | (1,166) |
| Net cash generated from/(used in) operating activities before income taxes and zakat paid | (1,805,945) | 1,022,323 |
| Interest received | 1,198 | (2,191) |
| Net tax paid | (11,062) | (24,118) |
| Zakat paid | (1,409) | (863) |
| Net cash (used in)/generated from operating activities | (1,817,218) | 995,151 |
| Cash flows from investing activities | | |
| Fair value through other comprehensive income financial assets | | |
| - Purchase | (91,145) | (4,023,337) |
| - Proceeds from disposal | 787,691 | 2,466,956 |
| - Interest received | 77,352 | 124,169 |
| - Dividend received | 11,603 | 59,543 |
| Fair value through profit or loss financial assets | | |
| - Purchase | (8) | (22,645) |
| - Proceeds from disposal | 11,777 | 25,116 |
| Financial assets at amortised cost | | |
| - Proceeds from disposal | 842,572 | 663,280 |
| - Interest received | 168 | 48,563 |
| - Dividend received | 441 | 17,142 |
| Corporate loan | | |
| - Interest received | 727 | 1,468 |
| Purchase of property and equipment | (2,123) | (3,183) |
| Purchase of intangible assets | (1,603) | (8,205) |
| Dividend from investment | 20 | 20 |
| Net cash used in investing activities | 1,637,472 | (651,113) |
| Cash flows from financing activities | | |
| Dividends paid | (63,000) | (31,500) |
| Payment for lease liability | (2,598) | (4,807) |
| Net cash used in financing activities | (65,598) | (36,307) |
| Effect of exchange rate differences | 2,189 | (2,803) |
| Net increase/(decrease) in cash and cash equivalents | (243,155) | 304,928 |
| Cash and cash equivalents at the beginning of the year | 751,971 | 447,043 |
| Cash and cash equivalents at the end of the year | 508,816 | 751,971 |
| Analysis of cash and cash equivalents | | |
| Cash and short-term funds (Notes 7(a)) | 508,816 | 751,971 |

This unaudited Interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025.

KAF INVESTMENT BANK BERHAD

(Company No: 20657-W)
(Incorporated in Malaysia)

Unaudited Statement of Cash Flows For the second quarter ended 31 December 2025

| | Current Financial 2nd Quarter 31.12.2025 <u>RM '000</u> | Previous Financial Year Ended 30.6.2025 <u>RM '000</u> |
|---|--|---|
| Cash flows from operating activities | | |
| Profit before taxation | 164,826 | 129,843 |
| Adjustments for: | | |
| Amortisation of premium less accretion of discount | (436) | 9,762 |
| Depreciation of property and equipment | 2,378 | 4,730 |
| Depreciation of right-of-use asset | 1,678 | 3,275 |
| Credit loss expense on corporate loan | 736 | (1,265) |
| Finance cost | 240 | 590 |
| Dividend from investment | (20,020) | (15,020) |
| Financial assets at fair value through profit or loss | | |
| - Net realised gain | (6,174) | (7,388) |
| - Interest income | (11,285) | (25,269) |
| - Dividend income | (532) | (268) |
| Financial assets at fair value through other comprehensive income | | |
| - Net realised (gain)/loss | (91,240) | (56,094) |
| - Interest income | (82,825) | (149,884) |
| - Dividend income | (21,060) | (45,004) |
| - Credit loss expense on financial asset | (1,773) | (2,554) |
| Financial assets at amortised cost | | |
| - Net gain on sale | (42,553) | (41,993) |
| - Interest income | (168) | (42,826) |
| - Dividend income | (441) | (17,142) |
| Impairment of subsidiaries | - | 14,379 |
| Unrealised loss/(gain): | | |
| - Fair value through profit or loss financial assets | (3,820) | 3,478 |
| - Fair value of derivative | 1,108 | 583 |
| - Foreign exchange | (2,726) | 6,518 |
| Operating profit/(loss) before working capital changes | <u>(114,087)</u> | <u>(231,549)</u> |
| (Increase)/Decrease in operating assets | | |
| Statutory deposits with Bank Negara Malaysia | 4,500 | 23,000 |
| Cash and short-term funds with the original maturity of more than three months | (177,221) | 1,071,532 |
| Loans, advances and financing | 3,447 | 8,195 |
| Fair value through profit or loss financial assets | | |
| - Sales | (363,714) | - |
| - Purchase | - | (2,645,439) |
| - Proceeds from disposal | - | 2,801,632 |
| - Interest received | 9,189 | 25,937 |
| - Dividend received | 143 | 268 |
| Other receivables and prepayments | 12,013 | (38,922) |
| Increase/(Decrease) in operating liabilities | | |
| Deposits from customers | 268,826 | (1,751,944) |
| Deposits and placements of banks and other financial institutions | (1,094,719) | 1,029,157 |

This unaudited Interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025.

KAF INVESTMENT BANK BERHAD

(Company No: 20657-W)
(Incorporated in Malaysia)

**Unaudited Statement of Cash Flows (continued)
For the second quarter ended 31 December 2025**

| | Current Financial 2nd Quarter 31.12.2025 <u>RM '000</u> | Previous Financial Year Ended 30.6.2025 <u>RM '000</u> |
|--|--|---|
| Deposits under repurchase agreements | (319,127) | 693,166 |
| Other liabilities | (3,831) | 10,600 |
| Derivative liabilities | (747) | (1,166) |
| Net cash (used in)/generated from operating activities before income taxes and zakat paid | (1,775,328) | 994,467 |
| Net tax paid | (10,270) | (20,995) |
| Zakat paid | (1,409) | (863) |
| Net cash generated from/(used in) operating activities | (1,787,007) | 972,609 |
| Cash flows from investing activities | | |
| Financial assets at fair value through other comprehensive income | | |
| - Purchase | (91,145) | (3,635,503) |
| - Proceeds from disposal | 787,691 | 2,269,451 |
| - Interest received | 77,353 | 124,169 |
| - Dividend received | 7,589 | 53,886 |
| Financial assets at amortised cost | | |
| - Proceeds from disposal | 842,572 | 663,280 |
| - Interest received | 168 | 48,563 |
| - Dividend received | 441 | 17,142 |
| Corporate loan | | |
| - Interest received | 727 | 1,468 |
| Purchase of property and equipment | (572) | (1,002) |
| Acquisition of a subsidiary | (46,200) | (200,000) |
| Dividend from investment | 20,020 | 15,020 |
| Net cash used in investing activities | 1,598,644 | (643,526) |
| Cash flows from financing activities | | |
| Dividend paid | (60,000) | (30,000) |
| Payment for lease liability | (1,733) | (3,406) |
| Net cash used in financing activities | (61,733) | (33,406) |
| Effect of exchange rate differences | 2,726 | 1,428 |
| Net (decrease)/increase in cash and cash equivalents | (247,370) | 297,105 |
| Cash and cash equivalents at the beginning of year | 731,303 | 434,198 |
| Cash and cash equivalents at the end of the year | 483,933 | 731,303 |
| Analysis of cash and cash equivalents | | |
| Cash and short-term funds (Notes 7(a)) | 483,933 | 731,303 |

This unaudited Interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025.

KAF INVESTMENT BANK BERHAD

(Company No: 20657-W)
(Incorporated in Malaysia)

Notes to the Unaudited Interim Financial Statements

KAF Investment Bank Berhad is a limited liability company, incorporated and domiciled in Malaysia. The address of its registered office and principal place of business is as follows:

Registered office/Principal place of business
Level 13A, Menara IQ
Lingkar TRX, Tun Razak Exchange
55188 Kuala Lumpur

1. Basis of preparation

The interim financial statements are unaudited and has been prepared in compliance with Malaysian Financial Reporting Standard ('MFRS') 134, 'Interim Financial Reporting' issued by Malaysia Accounting Standards Board ('MASB') and should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 30 June 2025.

2. Significant accounting policies

The significant accounting policies adopted in preparing these unaudited interim financial statements are consistent with those of the audited financial statements for the financial year ended 30 June 2025.

3. Changes in Estimates

There were no material changes in estimates of amounts reported in prior financial years that have a material effect for the period ended 30 June 2025.

4. Auditors' Report On Preceding Annual Financial Statements

The audit report for the financial year ended 30 June 2025 was not subject to any qualification.

5. Seasonal or cyclical factors

The business operations of the Group and the Bank are not subject to any material seasonal or cyclical fluctuations.

6. Significant Events

There were no material events subsequent to the balance sheet date that requires disclosure or adjustments to the unaudited condensed interim financial statements.

KAF INVESTMENT BANK BERHAD

(Company No: 20657-W)
(Incorporated in Malaysia)

Notes to the Unaudited Interim Financial Statements (continued)

7. Cash and short terms funds

| | Current Financial 2nd Quarter 31.12.2025 RM '000 | Previous Financial Year Ended 30.6.2025 RM '000 |
|--|---|--|
| (a) <u>The Group</u> | | |
| Cash and banks balances with banks and other financial institutions | 58,717 | 49,255 |
| Deposits and placements with financial institutions, with original maturity of less than three months | 450,284 | 702,745 |
| | <u>509,001</u> | <u>752,000</u> |
| Expected credit losses | (185) | (29) |
| Cash and cash equivalents | <u>508,816</u> | <u>751,971</u> |
| <u>The Bank</u> | | |
| Cash and banks balances with banks and other financial institutions | 33,835 | 28,587 |
| Deposits and placements with financial institutions, with original maturity of less than three months | 450,284 | 702,745 |
| | <u>484,119</u> | <u>731,332</u> |
| Expected credit losses | (186) | (29) |
| Cash and cash equivalents | <u>483,933</u> | <u>731,303</u> |
| (b) <u>The Group</u> | | |
| Deposits and placement with financial institutions, with original maturity of more than three months | 659,260 | 482,193 |
| Expected credit losses | (594) | - |
| | <u>658,666</u> | <u>482,193</u> |
| Total cash and short term funds | <u>1,167,482</u> | <u>1,234,164</u> |
| <u>The Bank</u> | | |
| Deposits and placement with financial institutions, with original maturity of more than three months | 659,084 | 482,019 |
| Expected credit losses | (594) | - |
| | <u>658,490</u> | <u>482,019</u> |
| Total cash and short term funds | <u>1,142,423</u> | <u>1,213,322</u> |

KAF INVESTMENT BANK BERHAD

(Company No: 20657-W)

(Incorporated in Malaysia)

Notes to the Unaudited Interim Financial Statements (continued)

8. Financial assets at fair value through profit or loss

| | Current Financial 2nd Quarter 31.12.2025 RM '000 | Previous Financial Year Ended 30.6.2025 RM '000 |
|--|---|--|
| <u>The Group</u> | | |
| At fair value: | | |
| Money market instruments in Malaysia: | | |
| Malaysian Government securities | 181,615 | - |
| Malaysian Government investment issues | 202,737 | 30,453 |
| Commercial papers | 29,868 | 49,833 |
| | <u>414,220</u> | <u>80,286</u> |
| Unquoted securities in Malaysia: | | |
| Private and Islamic debts securities | 209,345 | 167,290 |
| Convertible bond | 7,687 | 7,483 |
| Quoted securities in Malaysia: | | |
| Shares | 27,470 | 26,905 |
| Unit trust | 43,083 | 51,833 |
| | <u>701,805</u> | <u>333,797</u> |
| <u>The Bank</u> | | |
| At fair value: | | |
| Money market instruments in Malaysia: | | |
| Malaysian Government securities | 181,615 | - |
| Malaysian Government investment issues | 202,737 | 30,453 |
| Commercial papers | 29,868 | 49,833 |
| | <u>414,220</u> | <u>80,286</u> |
| Unquoted securities in Malaysia: | | |
| Private and Islamic debts securities | 209,345 | 167,290 |
| Convertible bond | 7,687 | 7,483 |
| | <u>217,032</u> | <u>174,773</u> |
| | <u>631,252</u> | <u>255,059</u> |

KAF INVESTMENT BANK BERHAD

(Company No: 20657-W)

(Incorporated in Malaysia)

Notes to the Unaudited Interim Financial Statements (continued)

9. Financial assets at fair value through other comprehensive income

| | Current Financial 2nd Quarter 31.12.2025 RM '000 | Previous Financial Year Ended 30.6.2025 RM '000 |
|--|---|--|
| <u>The Group</u> | | |
| At fair value: | | |
| Money market instruments in Malaysia: | | |
| Malaysian Government investment issues | 2,138,100 | 3,017,593 |
| Malaysian Government securities | 2,089,767 | 1,993,265 |
| Corporate notes | - | 24,776 |
| | <u>4,227,867</u> | <u>5,035,634</u> |
| Unquoted securities in Malaysia: | | |
| Private and Islamic debts securities | 841,249 | 707,883 |
| Shares | 5,446 | 5,446 |
| | <u>846,695</u> | <u>713,329</u> |
| | <u>5,074,562</u> | <u>5,748,963</u> |
| <u>The Bank</u> | | |
| At fair value: | | |
| Money market instruments in Malaysia: | | |
| Malaysian Government investment issues | 1,944,478 | 2,825,027 |
| Malaysian Government securities | 2,089,767 | 1,993,265 |
| Corporate notes | - | 24,776 |
| | <u>4,034,245</u> | <u>4,843,068</u> |
| Unquoted securities in Malaysia: | | |
| Private and Islamic debts securities | 841,249 | 707,882 |
| Shares | 5,446 | 5,446 |
| | <u>846,695</u> | <u>713,328</u> |
| | <u>4,880,940</u> | <u>5,556,396</u> |

KAF INVESTMENT BANK BERHAD

(Company No: 20657-W)

(Incorporated in Malaysia)

Notes to the Unaudited Interim Financial Statements (continued)

10. Financial assets at amortised cost

| | Current Financial 2nd Quarter 31.12.2025 RM '000 | Previous Financial Year Ended 30.6.2025 RM '000 |
|--|---|--|
| <u>The Group</u> | | |
| At fair value: | | |
| Money market instruments in Malaysia: | | |
| Malaysian Government securities | - | 426,782 |
| Malaysian Government investment issues | - | 373,202 |
| | <u>-</u> | <u>799,984</u> |
| <u>The Bank</u> | | |
| At fair value: | | |
| Money market instruments in Malaysia: | | |
| Malaysian Government securities | - | 426,782 |
| Malaysian Government investment issues | - | 373,202 |
| | <u>-</u> | <u>799,984</u> |

11. Corporate loan

| | Current Financial 2nd Quarter 31.12.2025 RM '000 | Previous Financial Year Ended 30.6.2025 RM '000 |
|---|---|--|
| <u>The Group</u> | | |
| (i) By type | | |
| Loans/financing | <u>9,640</u> | <u>13,166</u> |
| (ii) By type of customer | | |
| Corporate | 9,557 | 13,099 |
| Individual | <u>83</u> | <u>67</u> |
| (iii) By interest/profit rate sensitivity | | |
| Fixed rate | 583 | 67 |
| Floating rate | <u>9,057</u> | <u>13,099</u> |
| (iv) By sector | | |
| Others | <u>9,640</u> | <u>13,166</u> |
| <u>The Bank</u> | | |
| (i) By type | | |
| Loans/financing | <u>11,640</u> | <u>15,799</u> |
| (ii) By type of customer | | |
| Corporate | 11,560 | 15,742 |
| Individual | <u>80</u> | <u>57</u> |
| (iii) By interest/profit rate sensitivity | | |
| Fixed rate | 80 | 57 |
| Floating rate | <u>11,560</u> | <u>15,742</u> |
| (iv) By sector | | |
| Others | <u>11,640</u> | <u>15,799</u> |

KAF INVESTMENT BANK BERHAD

(Company No: 20657-W)

(Incorporated in Malaysia)

Notes to the Unaudited Interim Financial Statements (continued)

12. Receivables, deposits and prepayments

| | Current Financial 2nd Quarter 31.12.2025 RM '000 | Previous Financial Year Ended 30.6.2025 RM '000 |
|-----------------------------------|---|--|
| <u>The Group</u> | | |
| <u>Trade</u> | | |
| Fees receivables | 12,436 | 13,145 |
| Receivables from stocker & broker | 6,532 | 10,090 |
| | <u>18,968</u> | <u>23,235</u> |
| <u>Non-trade</u> | | |
| Other receivables | 4,331 | 5,030 |
| Deposits and prepayments | 18,689 | 12,434 |
| | <u>23,020</u> | <u>17,464</u> |
| | <u>41,988</u> | <u>40,699</u> |
| | | |
| <u>The Bank</u> | | |
| <u>Trade</u> | | |
| Fees receivables | 3,212 | 3,180 |
| | | |
| <u>Non-trade</u> | | |
| Other receivables | 2,285 | 1,713 |
| Deposits and prepayments | 1,644 | 3,578 |
| | <u>3,929</u> | <u>5,291</u> |
| | <u>7,141</u> | <u>8,471</u> |

13. Intangible asset

| | Current Financial 2nd Quarter 31.12.2025 RM '000 | Previous Financial Year Ended 30.6.2025 RM '000 |
|----------------------------------|---|--|
| <u>The Group</u> | | |
| Merchant bank license | 52,500 | 52,500 |
| Goodwill | 3,375 | 3,157 |
| Software development cost-WIP | - | 358 |
| Software development cost | - | 7,242 |
| Computer software | 8,559 | - |
| Rights to manage unit trust fund | - | 218 |
| | <u>64,434</u> | <u>63,475</u> |
| | | |
| <u>The Bank</u> | | |
| Merchant bank license | <u>52,500</u> | <u>52,500</u> |

KAF INVESTMENT BANK BERHAD

(Company No: 20657-W)

(Incorporated in Malaysia)

Notes to the Unaudited Interim Financial Statements (continued)

14. Deposit from customers

| | Current Financial 2nd Quarter 31.12.2025 RM '000 | Previous Financial Year Ended 30.6.2025 RM '000 |
|---|---|--|
| <u>The Group</u> | | |
| (i) By type of deposit | | |
| Fixed deposits | 3,220,966 | 3,314,216 |
| Qard deposits | 120,538 | 40,265 |
| Commodity Murabahah | 1,017,412 | 714,915 |
| | <u>4,358,916</u> | <u>4,069,396</u> |
| (ii) By type of customers | | |
| Government and statutory bodies | 1,497,611 | 1,406,605 |
| Business enterprise | 935,967 | 648,696 |
| Domestic Non-Bank Financial Institutions | 1,639,327 | 1,726,699 |
| Individuals | 284,643 | 286,894 |
| Others | 1,368 | 502 |
| | <u>4,358,916</u> | <u>4,069,396</u> |
| (iii) The maturity structure of term deposits | | |
| Due within three months | 4,355,018 | 4,069,396 |
| Three months to one year | 3,898 | - |
| | <u>4,358,916</u> | <u>4,069,396</u> |
| <u>The Bank</u> | | |
| (i) By type of deposit | | |
| Fixed deposits | 3,241,200 | 3,347,681 |
| Commodity Murabahah | 1,130,225 | 754,918 |
| | <u>4,371,425</u> | <u>4,102,599</u> |
| (ii) By type of customers | | |
| Government and statutory bodies | 1,497,611 | 1,406,605 |
| Business enterprise | 937,490 | 650,714 |
| Non-Bank Financial Institutions | 1,658,038 | 1,758,146 |
| Individuals | 276,918 | 286,632 |
| Others | 1,368 | 502 |
| | <u>4,371,425</u> | <u>4,102,599</u> |
| (iii) The maturity structure of term deposits | | |
| Due within three months | 4,367,527 | 4,102,599 |
| Three months to one year | 3,898 | - |
| | <u>4,371,425</u> | <u>4,102,599</u> |

KAF INVESTMENT BANK BERHAD

(Company No: 20657-W)

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Notes to the Unaudited Interim Financial Statements (continued)

15. Deposits and placements of banks and other financial institutions

| | Current Financial 2nd Quarter 31.12.2025 RM '000 | Previous Financial Year Ended 30.6.2025 RM '000 |
|------------------|---|--|
| <u>The Group</u> | | |
| Licensed banks | <u>1,019,643</u> | <u>2,123,867</u> |
| <u>The Bank</u> | | |
| Licensed banks | <u>1,033,548</u> | <u>2,128,267</u> |

16. Other liabilities

| | Current Financial 2nd Quarter 31.12.2025 RM '000 | Previous Financial Year Ended 30.6.2025 RM '000 |
|------------------------------------|---|--|
| <u>The Group</u> | | |
| <u>Trade</u> | | |
| Balance due to clients and brokers | 11,952 | 14,934 |
| <u>Non-trade</u> | | |
| Deposit by remisiers | | |
| Other payables and accruals | 32,105 | 39,552 |
| | <u>44,057</u> | <u>54,486</u> |
| <u>The Bank</u> | | |
| Other payables and accruals | <u>18,417</u> | <u>21,139</u> |
| | <u>18,417</u> | <u>21,139</u> |

KAF INVESTMENT BANK BERHAD

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Notes to the Unaudited Interim Financial Statements (continued)**17. Interest Income**

| | Individual Quarter | | Cumulative Quarter | | Previous Financial Year-to-date 30.6.2025 RM '000 |
|---|--|---|---|--|---|
| | Current Financial 2nd Quarter 31.12.2025 RM '000 | Previous Financial 2nd Quarter 31.12.2024 RM '000 | Current Financial Year-to-date 31.12.2025 RM '000 | Previous Financial Year-to-date 31.12.2024 RM '000 | |
| <u>The Group</u> | | | | | |
| Fair value through other comprehensive income financial assets | 40,969 | 34,731 | 86,456 | 65,568 | 152,277 |
| Financial assets at amortised cost | (9) | 11,987 | 159 | 23,906 | 42,826 |
| Money at call and deposits and placements with banks and other financial institutions | 12,918 | 13,863 | 20,541 | 27,260 | 42,474 |
| Loans, advances and financing | 217 | 342 | 485 | 784 | 1,383 |
| Fair value through profit or loss financial assets | 5,989 | 9,305 | 11,285 | 13,235 | 25,269 |
| | 60,084 | 70,228 | 118,926 | 130,753 | 264,229 |
| <u>The Bank</u> | | | | | |
| Fair value through other comprehensive income financial assets | 39,036 | 34,732 | 82,612 | 65,568 | 149,480 |
| Financial assets at amortised cost | (9) | 11,987 | 159 | 23,906 | 42,826 |
| Money at call and deposits and placements with banks and other financial institutions | 13,033 | 13,805 | 20,621 | 27,135 | 42,271 |
| Loans, advances and financing | 214 | 341 | 481 | 783 | 1,381 |
| Fair value through profit or loss financial assets | 5,989 | 9,305 | 11,285 | 13,235 | 25,269 |
| | 58,263 | 70,170 | 115,158 | 130,627 | 261,227 |

KAF INVESTMENT BANK BERHAD

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Notes to the Unaudited Interim Financial Statements (continued)

18. Interest Expenses

| | Individual Quarter | | Cumulative Quarter | | Previous Financial Year-to-date 30.6.2025 RM '000 |
|--|--|---|---|--|---|
| | Current Financial 2nd Quarter 31.12.2025 RM '000 | Previous Financial 2nd Quarter 31.12.2024 RM '000 | Current Financial Year-to-date 31.12.2025 RM '000 | Previous Financial Year-to-date 31.12.2024 RM '000 | |
| <u>The Group</u> | | | | | |
| Deposits and placements of banks and other financial institutions | 10,726 | 10,293 | 20,803 | 18,049 | 29,952 |
| Deposit from customers | 34,133 | 33,259 | 64,798 | 65,569 | 134,226 |
| Interest on Repo Margin | 299 | 11,577 | 1,833 | 17,895 | 36,501 |
| Others | 100 | 25 | 125 | 60 | 107 |
| | 45,258 | 55,154 | 87,559 | 101,573 | 200,786 |
| <u>The Bank</u> | | | | | |
| Deposits and placements of banks and other financial institutions | 10,653 | 10,293 | 20,730 | 18,049 | 29,952 |
| Deposit from customers | 34,536 | 34,720 | 65,463 | 67,364 | 138,042 |
| Interest on Repo Margin | 299 | 11,577 | 1,833 | 17,895 | 36,500 |
| | 45,488 | 56,590 | 88,026 | 103,308 | 204,494 |

KAF INVESTMENT BANK BERHAD

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Notes to the Unaudited Interim Financial Statements (continued)

19. Other Operating Income

| | Individual Quarter | | Cumulative Quarter | | Previous Financial Year-to-date 30.6.2025 RM '000 |
|--|--|---|---|--|---|
| | Current Financial 2nd Quarter 31.12.2025 RM '000 | Previous Financial 2nd Quarter 31.12.2024 RM '000 | Current Financial Year-to-date 31.12.2025 RM '000 | Previous Financial Year-to-date 31.12.2024 RM '000 | |
| <u>The Group</u> | | | | | |
| <u>Fees income</u> | | | | | |
| Agency fees | 2,572 | 1,084 | 3,146 | 1,084 | 4,983 |
| Underwriting fees | 512 | 619 | 894 | 1,199 | 1,340 |
| Corporate advisory fees | 1,513 | 1,675 | 4,268 | 6,289 | 5,421 |
| Management fees | 8,284 | 11,047 | 17,135 | 26,057 | 57,436 |
| Other fees Income | 2 | - | 2 | - | - |
| | <u>12,883</u> | <u>14,425</u> | <u>25,445</u> | <u>34,629</u> | <u>69,180</u> |
| <u>Net income from securities</u> | | | | | |
| Net realised gain/(loss) from FVTPL financial assets | 7,812 | 837 | 12,885 | 4,033 | 9,478 |
| Net realised gain from FVOCI financial assets | 27,566 | 577 | 90,471 | 497 | 21,526 |
| Net unrealised fair value gain/(loss) on FVTPL financial assets | (7,674) | (1,649) | (504) | (8,435) | (6,819) |
| | <u>27,704</u> | <u>(235)</u> | <u>102,852</u> | <u>(3,905)</u> | <u>24,185</u> |
| <u>Other income</u> | | | | | |
| Net realised gain on foreign currency exchange | (74) | (100) | (192) | (1,851) | 1,028 |
| Net realised loss on trading of derivatives | 1,040 | 19 | 914 | 116 | (387) |
| Net unrealised gain/(loss) on foreign currency exchange | (3,945) | (14,420) | (2,725) | 8,269 | 6,514 |
| Net unrealised gain/(loss) on fair value of derivatives | 2,664 | 7,864 | 747 | 3,221 | 583 |
| Dividend income | - | - | 20 | 20 | 20 |
| Distribution income | 140 | 50 | 387 | 753 | 1,289 |
| Brokerage earned | 359 | 315 | 556 | 603 | 972 |
| Gain on sales of investment in subsidiaries | - | - | - | 4,756 | 4,756 |
| Others | 511 | 402 | 1,352 | 1,255 | 3,499 |
| | <u>695</u> | <u>(5,870)</u> | <u>1,059</u> | <u>17,142</u> | <u>18,274</u> |
| | <u>41,282</u> | <u>8,320</u> | <u>129,356</u> | <u>47,866</u> | <u>111,639</u> |

KAF INVESTMENT BANK BERHAD

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Notes to the Unaudited Interim Financial Statements (continued)**19. Other Operating Income (continued)**

| | Individual Quarter | | Cumulative Quarter | | Previous Financial Year-to-date 30.6.2025 RM '000 |
|--|--|---|---|--|---|
| | Current Financial 2nd Quarter 31.12.2025 RM '000 | Previous Financial 2nd Quarter 31.12.2024 RM '000 | Current Financial Year-to-date 31.12.2025 RM '000 | Previous Financial Year-to-date 31.12.2024 RM '000 | |
| <u>The Bank</u> | | | | | |
| <u>Fees income</u> | | | | | |
| Agency fees | 2,572 | 1,084 | 3,146 | 1,084 | 4,983 |
| Underwriting fees | 512 | 619 | 894 | 1,199 | 1,340 |
| Corporate advisory fees | 1,513 | 1,675 | 4,268 | 6,289 | 5,421 |
| Brokerage fee | 160 | - | 160 | - | - |
| | <u>4,757</u> | <u>3,378</u> | <u>8,468</u> | <u>8,572</u> | <u>11,744</u> |
| <u>Net income from securities</u> | | | | | |
| Net gain/(loss) from FVTPL financial assets | 1,524 | 488 | 6,174 | 693 | 6,822 |
| Net gain from FVOCI financial assets | 27,566 | 577 | 90,471 | 497 | 16,862 |
| Net unrealised gain/(loss) on revaluation of FVTPL financial assets | (2,857) | (4,450) | (3,820) | (5,760) | 3,478 |
| | <u>26,233</u> | <u>(3,385)</u> | <u>92,825</u> | <u>(4,570)</u> | <u>27,162</u> |
| <u>Other income</u> | | | | | |
| Net realised gain/(loss) on foreign currency | (38) | (61) | (140) | (1,812) | 1,255 |
| Net realised gain/(loss) on trading of derivatives | 1,041 | 19 | 914 | 116 | (387) |
| Net unrealised gain/(loss) on foreign currency | (3,946) | (14,420) | (2,725) | 8,269 | 6,518 |
| Net unrealised gain/(loss) on fair value of derivatives | 2,664 | 7,864 | 747 | 3,221 | 583 |
| Dividend income | 20,000 | - | 20,020 | 20 | 15,020 |
| Others | 498 | 127 | 1,304 | 1,121 | 2,666 |
| | <u>20,219</u> | <u>(6,471)</u> | <u>20,120</u> | <u>10,935</u> | <u>25,655</u> |
| | <u>51,209</u> | <u>(6,478)</u> | <u>121,413</u> | <u>14,937</u> | <u>64,561</u> |

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Notes to the Unaudited Interim Financial Statements (continued)

20. Other Operating Expenses

| | Individual Quarter | | Cumulative Quarter | | Previous Financial Year-to-date 30.6.2025 RM '000 |
|--|--|---|---|--|---|
| | Current Financial 2nd Quarter 31.12.2025 RM '000 | Previous Financial 2nd Quarter 31.12.2024 RM '000 | Current Financial Year-to-date 31.12.2025 RM '000 | Previous Financial Year-to-date 31.12.2024 RM '000 | |
| <u>The Group</u> | | | | | |
| <u>Establishment related expenses</u> | | | | | |
| Rental of premises | 13 | 12 | 26 | 24 | 48 |
| Equipment rental | 396 | 372 | 782 | 765 | 1,527 |
| Depreciation of property, plant and equipment | 1,673 | 1,360 | 3,154 | 2,699 | 5,504 |
| Depreciation right of use assets | 1,424 | 1,313 | 2,771 | 2,627 | 5,196 |
| Repair and maintenance | 786 | 806 | 1,483 | 1,395 | 2,852 |
| Fixed asset written off | 7 | (12) | 7 | - | - |
| Others | 772 | 130 | 1,299 | 254 | 1,104 |
| | <u>5,071</u> | <u>3,981</u> | <u>9,522</u> | <u>7,764</u> | <u>16,231</u> |
| <u>Promotion and marketing related expenses</u> | | | | | |
| Advertising, travelling and entertainment | 436 | 104 | 822 | 227 | 659 |
| Brokerages fees | 166 | 145 | 358 | 268 | 524 |
| Others | 51 | 16 | 403 | 38 | 211 |
| | <u>653</u> | <u>265</u> | <u>1,583</u> | <u>533</u> | <u>1,394</u> |
| <u>General administrative expenses</u> | | | | | |
| Auditors' remuneration | | | | | |
| - Statutory audit | 84 | 42 | 193 | 42 | 844 |
| - Non audit fees | 3 | - | 86 | - | 110 |
| Maintenance expenses | 8,278 | 4,619 | 19,363 | 9,694 | 33,766 |
| Printing and stationeries | 126 | 130 | 197 | 212 | 397 |
| Professional fees | 2,319 | 6,296 | 3,733 | 7,765 | 14,136 |
| Bank charges | 195 | 216 | 404 | 421 | 1,012 |
| Commission | 2,302 | 3,089 | 4,411 | 11,018 | 16,293 |
| Management fees | 305 | 326 | 568 | 492 | 1,002 |
| Subscription fee | 941 | 4,430 | 1,361 | 6,875 | 2,321 |
| Interest on lease | 136 | 144 | 273 | 369 | 685 |
| Share-based payment expenses | - | - | - | - | 9,677 |
| Impairment of goodwill investment in subsidiary | - | - | - | - | 3,780 |
| Others | 1,245 | 571 | 2,418 | 1,781 | 5,045 |
| | <u>15,934</u> | <u>19,863</u> | <u>33,007</u> | <u>38,669</u> | <u>89,068</u> |
| <u>Personnel expenses</u> | | | | | |
| Salaries, bonus, allowances and overtime | 12,421 | 16,387 | 29,480 | 26,928 | 56,900 |
| Directors' fees, salaries and allowances | 306 | 6 | 313 | 12 | 1,114 |
| EPF and SOCSO | 1,336 | 1,977 | 3,464 | 3,291 | 6,735 |
| Others | 3,223 | 2,578 | 4,824 | 3,825 | 13,075 |
| | <u>17,286</u> | <u>20,948</u> | <u>38,081</u> | <u>34,056</u> | <u>77,824</u> |
| | <u>38,944</u> | <u>45,057</u> | <u>82,193</u> | <u>81,022</u> | <u>184,517</u> |

KAF INVESTMENT BANK BERHAD

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Notes to the Unaudited Interim Financial Statements (continued)

20. Other Operating Expenses (continued)

| | Individual Quarter | | Cumulative Quarter | | Previous |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|
| | Current | Previous | Current | Previous | Financial |
| | Financial | Financial | Financial | Financial | Financial |
| | 2nd Quarter | 2nd Quarter | Year-to-date | Year-to-date | Year-to-date |
| | 31.12.2025 | 31.12.2024 | 31.12.2025 | 31.12.2024 | 30.6.2025 |
| | RM '000 |
| <u>The Bank</u> | | | | | |
| <u>Establishment related expenses</u> | | | | | |
| Equipment rental | 391 | 372 | 776 | 764 | 1,521 |
| Depreciation of property, plant and equipment | 1,181 | 1,184 | 2,378 | 2,356 | 4,730 |
| Depreciation right of use assets | 827 | 822 | 1,678 | 1,645 | 3,275 |
| Repair and maintenance | 167 | 242 | 245 | 343 | 683 |
| Others | 100 | 131 | 229 | 254 | 498 |
| | <u>2,666</u> | <u>2,751</u> | <u>5,306</u> | <u>5,362</u> | <u>10,707</u> |
| <u>Promotion and marketing related expenses</u> | | | | | |
| Advertising, travelling and entertainment | 94 | 85 | 136 | 175 | 322 |
| Brokerages fees | 166 | 145 | 358 | 268 | 524 |
| Others | 14 | 12 | 331 | 21 | 30 |
| | <u>274</u> | <u>242</u> | <u>825</u> | <u>464</u> | <u>876</u> |
| <u>General administrative expenses</u> | | | | | |
| Auditors' remuneration | | | | | |
| - Statutory audit | - | 33 | - | 33 | 489 |
| - Non audit fees | - | - | - | - | 20 |
| Maintenance expenses | 1,264 | 1,244 | 2,442 | 2,227 | 4,002 |
| Printing and stationeries | 102 | 101 | 155 | 161 | 298 |
| Professional fees | 347 | 536 | 367 | 729 | 1,534 |
| Bank charges | 182 | 211 | 380 | 412 | 985 |
| Subscription fee | 246 | 149 | 399 | 273 | 1,010 |
| Interest expense on lease | 116 | 152 | 240 | 313 | 590 |
| Impairment in investment in subsidiaries | - | - | - | - | 8,679 |
| Others | 200 | 208 | 737 | 673 | 2,075 |
| | <u>2,457</u> | <u>2,634</u> | <u>4,720</u> | <u>4,821</u> | <u>19,682</u> |
| <u>Personnel expenses</u> | | | | | |
| Salaries, bonus, allowances and overtime | 6,269 | 13,793 | 19,444 | 22,257 | 44,174 |
| Directors' fees, salaries and allowances | - | - | - | - | 470 |
| EPF and SOCSO | 834 | 1,713 | 2,479 | 2,784 | 5,548 |
| Others | 2,032 | 1,529 | 2,581 | 1,955 | 3,195 |
| | <u>9,135</u> | <u>17,035</u> | <u>24,504</u> | <u>26,996</u> | <u>53,387</u> |
| | <u>14,532</u> | <u>22,662</u> | <u>35,355</u> | <u>37,643</u> | <u>84,652</u> |

KAF INVESTMENT BANK BERHAD

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Notes to the Unaudited Interim Financial Statements (continued)**21. Commitment and contingencies**

| | Current Financial | | | Previous Financial | | |
|--------------------------------------|-------------------|---------------|---------------|--------------------|---------------|---------------|
| | 2nd Quarter | | | Year Ended | | |
| | 31.12.2025 | | | 30.6.2025 | | |
| | Credit | Risk | | Credit | Risk | |
| | Principal | equivalent | weighted | Principal | equivalent | weighted |
| | amount | amount | amount | amount | amount | amount |
| <u>The Group / The Bank</u> | <u>RM'000</u> | <u>RM'000</u> | <u>RM'000</u> | <u>RM'000</u> | <u>RM'000</u> | <u>RM'000</u> |
| Transaction related contingent items | 2,633 | 1,316 | 1,316 | 2,737 | 1,369 | 1,369 |
| Underwriting obligations | - | - | - | 16,996 | 8,498 | 8,498 |
| Foreign exchange related contracts | 456,702 | 2,237 | 447 | 483,278 | 1,576 | 315 |
| | <u>459,335</u> | <u>3,553</u> | <u>1,763</u> | <u>503,011</u> | <u>11,443</u> | <u>10,182</u> |

KAF INVESTMENT BANK BERHAD

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Notes to the Unaudited Interim Financial Statements (continued)

22. Capital adequacy

The capital adequacy ratios of the Group and the Bank are computed in accordance with Bank Negara Malaysia's revised Risk Weighted Capital Adequacy Framework (RWCAF-Basel II) and Capital Adequacy Framework (Capital Component). The Group and the Bank have adopted the Standardised Approach for Credit Risk and Market Risk, and the Basic Indicator Approach for Operational Risk.

| | Credit Risk | Market Risk | Operational Risk |
|----------|-----------------------|-----------------------|--------------------------|
| Approach | Standardised Approach | Standardised Approach | Basic Indicator Approach |

i) The capital adequacy ratios of the Group and the Bank is as follows:

| | Current Financial 2nd Quarter 31.12.2025 RM '000 | Previous Financial Year Ended 30.6.2025 RM '000 |
|---|---|--|
| <u>The Group</u> | | |
| <u>Common Equity Tier 1 Capital</u> | | |
| Paid-up share capital | 80,000 | 80,000 |
| Regulatory reserve | 16,815 | 19,183 |
| FVOCI reserve | (3,406) | 64,303 |
| Other reserve | 1,424 | 1,426 |
| Merger reserve | - | 421 |
| Currency reserve | - | (272) |
| SPI working funds | 105,000 | 105,000 |
| Retained profits | 1,112,183 | 1,091,041 |
| Regulatory adjustments applied in the calculation of CET1 Capital | (81,249) | (118,024) |
| Common Equity Tier 1 Capital | <u>1,230,767</u> | <u>1,243,078</u> |
| <u>Tier 2 Capital</u> | | |
| General provision | 5,514 | 5,720 |
| Total Tier 2 Capital | <u>5,514</u> | <u>5,720</u> |
| Total Capital | <u>1,236,281</u> | <u>1,248,798</u> |
| Total risk-weighted assets | <u>1,455,743</u> | <u>1,239,691</u> |
| Common Equity Tier 1 Capital | 84.546% | 100.273% |
| Tier 1 Capital | 84.546% | 100.273% |
| Total Capital | 84.924% | 100.735% |

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Notes to the Unaudited Interim Financial Statements (continued)**23. Capital adequacy (continued)**

i) The capital adequacy ratios of the Group and the Bank is as follows (continued):

| | Current Financial 2nd Quarter 31.12.2025 RM '000 | Previous Financial Year Ended 30.6.2025 RM '000 |
|---|---|--|
| <u>The Bank</u> | | |
| <u>Common Equity Tier 1 Capital</u> | | |
| Paid-up share capital | 80,000 | 80,000 |
| Regulatory reserve | 16,815 | 19,183 |
| FVOCI reserve | (5,329) | 65,378 |
| SPI working funds | 105,000 | 105,000 |
| Retained profits | 1,146,712 | 1,081,622 |
| Regulatory adjustments applied in the calculation of CET1 Capital | (501,220) | (488,716) |
| Common Equity Tier 1 Capital / Tier 1 Capital | 841,978 | 862,467 |
| <u>Tier 2 Capital</u> | | |
| General provisions | 5,408 | 5,645 |
| Total Teir II capital | 5,408 | 5,645 |
| Total Capital | 847,386 | 868,112 |
| Total risk-weighted assets | 1,297,475 | 989,589 |
| Common Equity Tier 1 Capital | 64.894% | 87.154% |
| Tier 1 Capital | 64.894% | 87.154% |
| Total Capital | 65.310% | 87.724% |

ii) Breakdown of gross risk weighted assets in various categories of risk weights are as follows:

| | Current Financial 2nd Quarter 31.12.2025 RM '000 | Previous Financial Year Ended 30.6.2025 RM '000 |
|----------------------------|---|--|
| <u>The Group</u> | | |
| Credit risk | 441,307 | 457,630 |
| Market risk | 649,597 | 357,361 |
| Operational risk | 364,839 | 424,700 |
| Total risk weighted assets | 1,455,743 | 1,239,691 |
| <u>The Bank</u> | | |
| Credit risk | 432,651 | 451,546 |
| Market risk | 508,491 | 194,728 |
| Operational risk | 356,333 | 343,315 |
| Total risk weighted assets | 1,297,475 | 989,589 |

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Notes to the Unaudited Interim Financial Statements (continued)

23. Operation of Islamic Banking (Skim Perbankan Islam (SPI))

Statement of Financial Position As at 31 December 2025

| | | Current Financial 2nd Quarter 31.12.2025 RM '000 | Previous Financial Year Ended 30.6.2025 RM '000 |
|--|---|---|--|
| ASSETS | | | |
| Cash and short term funds | a | 250,365 | 550,070 |
| Statutory deposits with Bank Negara Malaysia | | 15,000 | 13,000 |
| Financial assets at fair value through profit or loss | b | 40,595 | - |
| Financial assets at fair value through other comprehensive income | c | 1,495,060 | 481,009 |
| Financial assets at amortised cost | d | - | 373,203 |
| Other receivables and prepayments | | 1 | 1 |
| Deferred tax assets | | 1,968 | - |
| TOTAL ASSETS | | 1,802,989 | 1,417,283 |
| LIABILITIES | | | |
| Deposit from customers | e | 1,130,226 | 754,918 |
| Deposit from placements of banks and other financial institutions | f | 357,903 | 343,578 |
| Other liabilities | g | 11,427 | 3,839 |
| Provision for zakat | | 836 | 1,409 |
| Deferred tax liabilities | | - | 977 |
| Total liabilities | | 1,500,392 | 1,104,721 |
| ISLAMIC BANKING CAPITAL FUNDS | | | |
| Islamic banking funds allocated | | 105,000 | 105,000 |
| Reserves | | 197,597 | 207,562 |
| Total islamic banking capital funds | | 302,597 | 312,562 |
| TOTAL LIABILITIES AND ISLAMIC BANKING CAPITAL FUNDS | | 1,802,989 | 1,417,283 |

KAF INVESTMENT BANK BERHAD(Company No: 20657-W)
(Incorporated in Malaysia)**Notes to the Unaudited Interim Financial Statements (continued)****23. Operation of Islamic Banking (Skim Perbankan Islam (SPI)) (continued)****Statement of Comprehensive Income
For the second quarter ended 31 December 2025**

| | Note | Individual Quarter | | Cumulative Quarter | | Previous Financial Year-to-date 30.6.2025 RM '000 |
|---|------|--------------------------------------|--------------------------------------|---------------------------------------|---------------------------------------|---|
| | | Current | Previous | Current | Previous | |
| | | Financial | Financial | Financial | Financial | |
| | | 2nd Quarter 31.12.2025 RM '000 | 2nd Quarter 31.12.2024 RM '000 | Year-to-date 31.12.2025 RM '000 | Year-to-date 31.12.2024 RM '000 | |
| Income derived from investment of depositors' funds and others | h | 19,735 | 24,634 | 34,599 | 47,097 | 111,428 |
| Less : Income attributable to depositors | i | (13,750) | (17,560) | (22,858) | (33,534) | (58,126) |
| Net income | | 5,985 | 7,074 | 11,741 | 13,563 | 53,302 |
| Net realised gain from amortised cost Other operating expenses | j | - (63) | - (59) | 21,128 (129) | - (120) | - (214) |
| Income from operations | | 5,922 | 7,015 | 32,740 | 13,443 | 53,088 |
| Allowance for credit impairment loss | | 103 | - | (299) | 1,601 | 1,572 |
| Income before taxation and zakat | | 6,025 | 7,015 | 32,441 | 15,044 | 54,660 |
| Tax expense | | (1,084) | (1,476) | (7,520) | (3,019) | (12,534) |
| Zakat | | (155) | (181) | (836) | (388) | (1,409) |
| Net profit for the financial year | | 4,786 | 5,358 | 24,085 | 11,637 | 40,717 |
| Other comprehensive income: | | | | | | |
| Available-for-sale financial assets | | | | | | |
| - Net unrealised gain/(loss) on revaluation | | 3,093 | (4,397) | (12,269) | (879) | (9,219) |
| - Expected credit loss | | (43) | - | 275 | 1,422 | (1,422) |
| - Income tax relating to net fair value changes | | (743) | 1,055 | 2,944 | 211 | 2,212 |
| Other comprehensive income for the financial year, net of tax | | 2,307 | (3,342) | (9,050) | 754 | (8,429) |
| Total comprehensive income for the financial year | | 7,093 | 2,016 | 15,035 | 12,391 | 32,288 |

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Notes to the Unaudited Interim Financial Statements (continued)**23. Operation of Islamic Banking (Skim Perbankan Islam (SPI)) (continued)****Statements of Changes in Equity
For the second quarter ended 31 December 2025**

| | <u>Non-distributable</u> | | | <u>Distributable</u> | |
|---|---------------------------------------|----------------------------------|-----------------------------|---------------------------------|------------------|
| | Islamic Banking Fund RM '000 | Regulatory reserve RM '000 | FVOCI reserve RM '000 | Retained Earnings RM '000 | Total RM '000 |
| Balance as at 1 July 2025 | 105,000 | 7,933 | 3,092 | 196,537 | 312,562 |
| Comprehensive income: | | | | | |
| Net profit for the financial period | - | - | - | 24,085 | 24,085 |
| Other comprehensive income: | | | | | |
| Financial assets at FVOCI | | | | | |
| - Net unrealised fair value gain | - | - | (12,269) | - | (12,269) |
| - Income tax relating to net fair value changes | - | - | 2,944 | - | 2,944 |
| - Expected credit loss | - | - | 275 | - | 275 |
| Regulatory reserve | - | (4,400) | - | 4,400 | - |
| Total comprehensive income for the financial year | - | (4,400) | (9,050) | 28,485 | 15,035 |
| Dividend paid | - | - | - | (25,000) | (25,000) |
| As at 31 December 2025 | 105,000 | 3,533 | (5,958) | 200,022 | 302,597 |

| | <u>Non-distributable</u> | | | <u>Distributable</u> | |
|---|---------------------------------------|----------------------------------|-----------------------------|---------------------------------|------------------|
| | Islamic Banking Fund RM '000 | Regulatory reserve RM '000 | FVOCI reserve RM '000 | Retained Earnings RM '000 | Total RM '000 |
| Balance as at 1 July 2024 | 105,000 | 6,548 | 11,521 | 157,205 | 280,274 |
| Comprehensive income: | | | | | |
| Net profit for the financial year | - | - | - | 40,717 | 40,717 |
| Other comprehensive income: | | | | | |
| Financial assets at FVOCI | | | | | |
| - Net unrealised fair value gain | - | - | (9,219) | - | (9,219) |
| - Income tax relating to net fair value changes | - | - | 2,212 | - | 2,212 |
| - Expected credit loss | - | - | (1,422) | - | (1,422) |
| Regulatory reserve | - | 1,385 | - | (1,385) | - |
| Total comprehensive income for the financial year | - | 1,385 | (8,429) | 39,332 | 32,288 |
| As at 30 June 2025 | 105,000 | 7,933 | 3,092 | 196,537 | 312,562 |

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Notes to the Unaudited Interim Financial Statements (continued)**23. Operation of Islamic Banking (Skim Perbankan Islam (SPI)) (continued)****a) Cash and short term funds**

| | Current Financial 2nd Quarter 31.12.2025 <u>RM '000</u> | Previous Financial Year Ended 30.6.2025 <u>RM '000</u> |
|---|--|---|
| (i) Cash and balances with banks and other financial institutions | 418 | 99 |
| Deposits and placements with financial institutions, with original maturity of less than 3 months | <u>200,000</u> | <u>450,000</u> |
| | 200,418 | 450,099 |
| Expected credit losses | <u>(43)</u> | <u>(29)</u> |
| Cash and cash equivalents | <u><u>200,375</u></u> | <u><u>450,070</u></u> |
| (ii) Deposits and placement with financial institutions, with original maturity of more than 3 months | 50,000 | 100,000 |
| Expected credit losses | <u>(10)</u> | <u>-</u> |
| | <u>49,990</u> | <u>100,000</u> |
| Total | <u><u>250,365</u></u> | <u><u>550,070</u></u> |

b) Financial assets at fair value through profit or loss

| | Current Financial 2nd Quarter 31.12.2025 <u>RM '000</u> | Previous Financial Year Ended 30.6.2025 <u>RM '000</u> |
|-------------------------|--|---|
| At fair value: | | |
| Islamic debt securities | <u>40,595</u> | <u>-</u> |
| | <u><u>40,595</u></u> | <u><u>-</u></u> |

c) Financial assets at fair value through other comprehensive income

| | Current Financial RM '000 31.12.2025 <u>RM '000</u> | Previous Financial Year Ended 30.6.2025 <u>RM '000</u> |
|---|--|---|
| At fair value: | | |
| Islamic Corporate Notes | - | 24,776 |
| Islamic debt securities | 137,207 | 223,445 |
| Islamic Malaysian Government investment issue | 1,357,853 | 232,788 |
| | <u>1,495,060</u> | <u>481,009</u> |

d) Financial assets at amortised cost

| | Current Financial RM '000 31.12.2025 <u>RM '000</u> | Previous Financial Year Ended 30.6.2025 <u>RM '000</u> |
|---|--|---|
| At fair value: | | |
| Islamic Malaysian Government investment issue | - | 373,203 |
| | <u>-</u> | <u>373,203</u> |

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Notes to the Unaudited Interim Financial Statements (continued)**23. Operation of Islamic Banking (Skim Perbankan Islam (SPI)) (continued)****e) Deposits from customers**

| | Current Financial 2nd Quarter 31.12.2025 RM '000 | Previous Financial Year Ended 30.6.2025 RM '000 |
|---|---|--|
| (i) By type of deposit | | |
| Commodity Murabahah | 1,130,226 | 754,918 |
| | <u>1,130,226</u> | <u>754,918</u> |
| (ii) By type of customers | | |
| Government and statutory bodies | 716,203 | 352,739 |
| Business enterprise | 167,525 | 129,216 |
| Domestic Non-Bank Financial Institutions | 244,889 | 271,381 |
| Individuals | 1,609 | 1,582 |
| | <u>1,130,226</u> | <u>754,918</u> |
| (iii) The maturity structure of term deposits | | |
| Due within three months | 1,130,226 | 754,918 |
| | <u>1,130,226</u> | <u>754,918</u> |

f) Deposit from placements of banks and other financial institutions

| | Current Financial 2nd Quarter 31.12.2025 RM '000 | Previous Financial Year Ended 30.6.2025 RM '000 |
|---------------------|---|--|
| Licensed banks | 112,813 | 8,502 |
| Commodity Murabahah | 245,090 | 335,076 |
| | <u>357,903</u> | <u>343,578</u> |

g) Other liabilities

| | Current Financial 2nd Quarter 31.12.2025 RM '000 | Previous Financial Year Ended 30.6.2025 RM '000 |
|-----------------------------|---|--|
| Other payables and accruals | 11,427 | 3,839 |
| | <u>11,427</u> | <u>3,839</u> |

KAF INVESTMENT BANK BERHAD

(Company No: 20657-W)

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Notes to the Unaudited Interim Financial Statements (continued)

23. Operation of Islamic Banking (Skim Perbankan Islam (SPI)) (continued)

h) Income derived from investment of depositors' fund and others

| | Individual Quarter | | Cumulative Quarter | | Previous Financial Year-to-date |
|--|--|---|---|--|---------------------------------------|
| | Current Financial 2nd Quarter 31.12.2025 RM '000 | Previous Financial 2nd Quarter 31.12.2024 RM '000 | Current Financial Year-to-date 31.12.2025 RM '000 | Previous Financial Year-to-date 31.12.2024 RM '000 | |
| Income derived from investment of General Investment deposits | 19,714 | 23,372 | 33,767 | 45,835 | 71,629 |
| <u>Finance income and hibah</u> | | | | | |
| Placement with financial institutions | 4,371 | 5,548 | 11,949 | 10,718 | 18,573 |
| FVTPL financial assets | 387 | 234 | 531 | 234 | 268 |
| FVOCI financial assets | 14,982 | 13,269 | 20,872 | 26,276 | 35,646 |
| AC financial assets | (26) | 4,321 | 415 | 8,607 | 17,142 |
| Total finance income and hibah | 19,714 | 23,372 | 33,767 | 45,835 | 71,629 |
| <u>Other operating income</u> | | | | | |
| Gain from sales of FVPTL financial assets | - | 386 | - | 386 | 567 |
| Gain from sales of FVOCI financial assets | 26 | 659 | 768 | 659 | 39,232 |
| Net unrealised gain/(loss) on revaluation of FVTPL financial assets | (5) | 217 | 64 | 217 | - |
| | 19,735 | 24,634 | 34,599 | 47,097 | 111,428 |

i) Income attributable to depositors

| | Individual Quarter | | Cumulative Quarter | | Previous Financial Year-to-date |
|--|--|---|---|--|---------------------------------------|
| | Current Financial 2nd Quarter 31.12.2025 RM '000 | Previous Financial 2nd Quarter 31.12.2024 RM '000 | Current Financial Year-to-date 31.12.2025 RM '000 | Previous Financial Year-to-date 31.12.2024 RM '000 | |
| <u>Qard deposits</u> | | | | | |
| Deposit from customers | 35 | 8,053 | 35 | 20,285 | 20,393 |
| Deposits and placements of banks and other financial institutions | 254 | 109 | 368 | 217 | 652 |
| | 289 | 8,162 | 403 | 20,502 | 21,045 |
| <u>Commodity Murabahah deposits</u> | | | | | |
| Deposit from customers | 12,576 | 8,435 | 19,949 | 10,955 | 32,157 |
| Deposits and placements of banks and other financial institutions | 885 | 963 | 2,506 | 2,077 | 4,924 |
| | 13,461 | 9,398 | 22,455 | 13,032 | 37,081 |
| | 13,750 | 17,560 | 22,858 | 33,534 | 58,126 |

KAF INVESTMENT BANK BERHAD

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Notes to the Unaudited Interim Financial Statements (continued)

23. Operation of Islamic Banking (Skim Perbankan Islam (SPI)) (continued)

j) Other operating expenses

| | Individual Quarter | | Cumulative Quarter | | Previous Financial Year-to-date 30.6.2025 RM '000 |
|--|--|---|---|--|---|
| | Current Financial 2nd Quarter 31.12.2025 RM '000 | Previous Financial 2nd Quarter 31.12.2024 RM '000 | Current Financial Year-to-date 31.12.2025 RM '000 | Previous Financial Year-to-date 31.12.2024 RM '000 | |
| <u>General administrative expenses</u> | | | | | |
| Bank charges | 36 | 41 | 61 | 74 | 127 |
| Brokerages fees | 27 | 18 | 68 | 46 | 87 |
| | 63 | 59 | 129 | 120 | 214 |