

## KAF DANA ADIB (KDA)

JUNE 2026

The fund aims to attain capital growth in the medium to long-term through investing in securities listed in the Malaysian equities market whilst abiding by Shariah principles.

### THE FUND IS SUITABLE FOR INVESTORS WHO:

- Seek high capital appreciation over a longer period of time and do not expect any dividend or regular income from Shariah-compliant investment;
- Willing to accept moderate to high risk tolerance; and
- Prefer to invest in Shariah-compliant securities.

### MANAGER'S COMMENTS

United States (US) equity markets advanced strongly in May 2026 (May), driven by artificial intelligence and semiconductor themes. Sustained artificial intelligence demand propelled the Nasdaq Composite up 8.36%, lifting the Standard & Poor (S&P) 500 and Dow Jones Industrial Average by 5.15% and 2.78% respectively. European equities also reflected positive sentiment, with the STOXX 600 gaining 2.41%. In Asia, Tech-centric markets capitalized on the global semiconductor upcycle, driving South Korea's KOSPI up 28.45% and Japan's Nikkei 225 up 11.88%. Greater China equities demonstrated mixed performance during the period. The Shenzhen Component advanced 1.06%, while the Shanghai Composite and the Hang Seng Index retreated by 1.06% and 2.26% respectively. The Malaysian equity market experienced a contraction in May. The benchmark FBM KLCI declined 2.26%, weighed down by persistent foreign selling, weaker first-quarter corporate earnings, and early-month geopolitical concerns. The broader market reflected this downturn, with the FBM EMAS, FBM Shariah Emas, and FBM Small Cap indices fell 1.13%, 0.90%, and 0.81% respectively. Despite the contraction in index levels, the traded value spiked by 24.03%. Sectoral performance remained highly fragmented; the technology sector surged 19.0% on global semiconductor and data centre momentum, whereas construction sector contracted 2.05% due to margin compression and geopolitical uncertainties. In commodities, crude oil prices plunged 19.26%, driven by optimism surrounding a potential peace deal between the United States and Iran alongside the anticipated reopening of the Strait of Hormuz. Gold prices declined 1.49% as demand for safe-haven asset decreased. Concurrently, crude palm oil prices edged lower by 0.77%. The Malaysian ringgit appreciated by 0.18% against the US dollar, demonstrating resilience despite the sharp decline in energy prices.

The robust equity performance in May, supercharged by relentless artificial intelligence investments, underscores the market's capacity to look past near-term geopolitical noise. However, the underlying macroeconomic reality is becoming increasingly complex. The resurgence of US inflation to 4.2%, fuelled by elevated energy costs from Middle East tensions, has firmly entrenched a "higher-for-longer" interest rate trajectory. This tighter global liquidity dynamic creates an investment climate that strictly demands tangible cash flow and earnings visibility over speculative growth. Against this backdrop, regional markets offer a compelling structural anchor. The broader Asian region continues to demonstrate remarkable resilience, fortified by robust expansion across the technology sector and the structural realignment of advanced manufacturing supply chains. Similarly, China's formidable trade growth highlights strong underlying economic momentum. Looking ahead, the path forward demands rigorous selectivity. We remain structurally bullish on Emerging Markets, pivoting our focus toward high-quality companies with resilient balance sheets and direct exposure to the regional technology supply chain, positioning portfolios to outcompete in a persistently high-rate, inflation-prone era.

### INVESTMENT STRATEGY

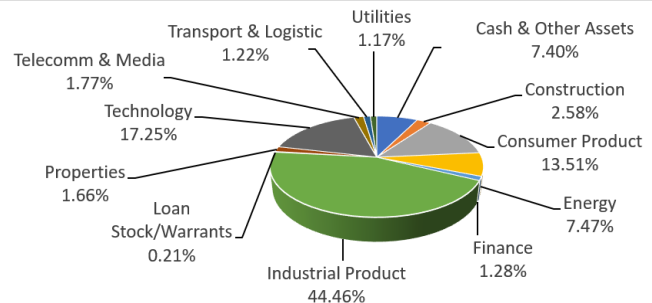
The strategic limit on asset allocation of the fund is as follows:

- Shariah-compliant equities: Minimum 70% and maximum 90%.
- Sukuk and Islamic liquid assets: Minimum 10% and maximum 30%

### FUND DETAILS AS AT 31 MAY 2026

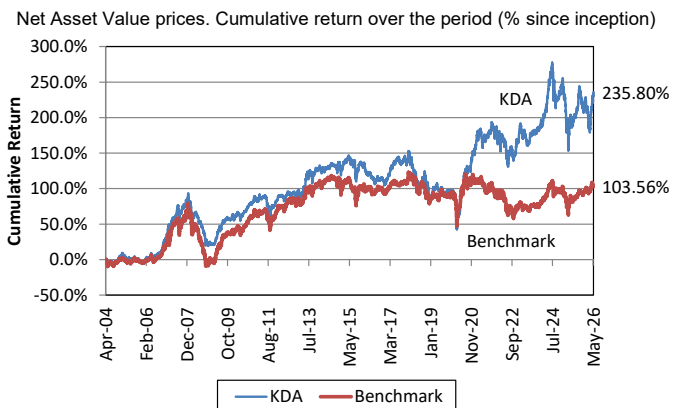
Manager	KAF Investment Funds Bhd.
Trustee	Universal Trustee (Malaysia) Bhd.
Fund Category	Equity (Islamic) Fund.
Fund Type	Growth Fund.
Launch Date	25 March 2004
Unit net asset value (NAV)	RM1.0414
Fund size	RM51.368mil
Units in Circulation	49.326mil
Financial Year End	30 April.
Min. Initial Investment	RM1,000.00
Min. Additional Investment	RM100.00
Benchmark	FTSE Bursa Malaysia EMAS Shariah Index ("FBSI").
Sales Charge	Up to 6.50% of NAV per unit.
Repurchase Charge	None.
Annual management fee	1.50% per annum of NAV.
Annual trustee fee	0.07% per annum of NAV.
Redemption payment period	Within 7 days after receipt of the request to repurchase.
Distribution policy	Income distribution (if any) is incidental.

### SECTOR ALLOCATION\* AS AT 31 MAY 2026



\*As percentage Net Asset Value of the fund. Asset exposure is subject to change on a daily basis.  
Source: KAF Investment Funds Berhad.

### FUND PERFORMANCE ANALYSIS AS AT 31 MAY 2026



%	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years
KDA	8.02	9.25	6.17	15.99	27.95	26.61
Benchmark	-0.90	3.16	6.36	11.97	18.83	-1.32

Source: Novagni Analytics & Advisory Sdn Bhd

### LARGEST HOLDINGS\* AS AT 31 MAY 2026

EG Industries Berhad	8.45%
Mi Technology Berhad	8.33%
Money Market (CIMB)	6.79%
Malaysian Pacific Industries Berhad	4.87%
Coraza Integrated Technology Berhad	3.42%

\*as percentage of Net Asset Value.

#### Disclaimer:

Based on the Malaysian Fund Volatility Report issued by Refinitiv Lipper dated 10 June 2026, the Volatility Factor (VF) for this fund is 15.45 and is classified as "High". "High" includes funds with VF that are between 11.955 to 16.46. The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A Product Highlights Sheet ("PHS") highlighting the key features and risks of the fund is available and investors have the right to request for a PHS. Investors are advised to obtain, read and understand the PHS and the contents of the Replacement Master Prospectus dated 30 September 2023 and its supplementary(ies) (if any) ("the Master Prospectus") before investing. The Master Prospectus has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV; and where a unit split is declared, investors should be highlighted of the fact that the value of their investment in Malaysian Ringgit will remain unchanged after the distribution of the additional units. Any issue of units to which the Master Prospectus relates will only be made on receipt of a form of application referred to in the Master Prospectus. For more details, please call 03-9767 6000 for a copy of the PHS and the Master Prospectus or collect one from any of our authorised distributors. The Manager wishes to highlight the specific risks of the fund are specific stock risk and reclassification of Shariah status risk. These risks and other general risks are elaborated in the Master Prospectus.

This factsheet is prepared for information purposes only and has not been reviewed by Securities Commission Malaysia. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide for future performance. Returns may vary from year to year.