

## KAF DANA AL-IDDHIKHAR (KDAI)

MARCH 2026

The fund aims to seek to provide a regular stream of income by investing primarily in Islamic money market instruments and other fixed income securities, which comply with Shariah requirements.

### THE FUND IS SUITABLE FOR INVESTORS WHO:

- Conservative in nature in terms of Shariah-compliant investment;
- Prefer a consistent, reasonable and stable level of return on Shariah-compliant investment;
- Prefer a lower level of investment risk; and
- Have a short-term investment horizon.

### MANAGER'S COMMENTS

Malaysia's exports grew by 19.6% while imports increased by 5.3% Year-on-Year (YoY) in January 2026 (January). The trade surplus increased to Malaysian Ringgit (MYR) 21.4 billion (bn) in January; up from MYR19.3bn in the previous month (December). Malaysia's Consumer Price Index (CPI) was flat at 1.60% YoY in January compared to 1.60% in December 2025 (December). Malaysian foreign reserves increased in February 2026 (February) to United States Dollar (USD) 127.9bn from USD125.6bn in January. Meanwhile, Malaysia's Purchasing Managers' Index (PMI) was flat at 49.3 in February compared to 50.2 in the previous month. US Treasury yields were higher in February with the Treasury 2-year, 5-year and 10-year benchmark yield closing the month at 3.37%, 3.50% and 3.94% respectively compared to 3.52%, 3.79% and 4.24% in January. Malaysian Government Securities (MGS) 3-year, 5-year yield and 10-year yield were flat, ending at 3.03%, 3.31% and 3.48% in February compared to 2.99%, 3.27% and 3.50% in the previous month.

Global bond markets had a strong month in February as the "higher for longer" interest rate narrative evaporated after a wave of Risk Off sentiment emerged as fears of Artificial Intelligence (AI) disrupting entire industries swept through global markets. The sharp selloff in precious metals at the end of January also helped repolish the safe haven status of fixed income and channeled capital back into bonds. US Treasuries rallied strongly throughout February and the 10-year Treasury note punched through the 4% level to close the month at 3.94%. Major US economic data in February pointed to the economy continuing to be resilient whilst US inflation continues to remain stubbornly above the US Federal Reserve's (the Fed) 2% target. Nonetheless, market participants continue to be hopeful of further rate cuts in 2026 with most investors anticipating 2 or 3 cuts in the second half of the year. Malaysian bonds remained trapped in a narrow range throughout February but were quick to get on the bandwagon to perform a small rally in tandem with their global peers although bond prices were unable to breakout of the recent range. The local economy continues to remain on firm footing hence the odds of further rate cuts by Bank Negara this year remains low unless there is a significant protracted external shock. The 3 government auctions during the month were well supported amid the positive sentiment namely the 10-year MGS 07/2035, 20-year Government Investment Issue (GII) 05/2045 and 5-year 06/2031 minted Bid-to-Cover (BTC) ratios of 1.603x, 2.896x and 2.921x respectively. The present challenge for Malaysian Fixed Income continues to be generating a solid return amid the low yield environment. We have positioned the portfolio to mitigate the risks amid high uncertainty in 2026. We also continue to look for opportunities to buy quality assets at attractive prices while maintaining our conservative stance of medium portfolio duration and an emphasis on high credit quality.

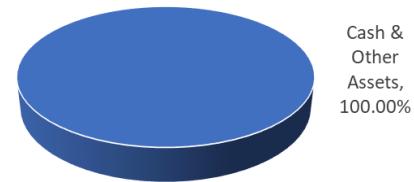
### INVESTMENT STRATEGY

The fund seeks to achieve its objective by investing primarily in Islamic money market instruments and other Sukuk. The Manager will decide which instrument or security to buy based primarily on their yield, relative to their credit quality and the period to maturity. The fund will at all times place/invest its cash in Islamic money market deposits/instruments and Sukuk (listed or unlisted), which are rated by RAM, MARC or other approved rating agencies.

### FUND DETAILS AS AT 28 FEBRUARY 2026

Manager	KAF Investment Funds Bhd.
Trustee	CIMB Islamic Trustee Bhd.
Fund Category	Islamic Money Market Fund.
Fund Type	Income Fund.
Launch Date	6 October 2005
Unit net asset value (NAV)	RM0.5329
Fund size	RM3.126mil
Units in Circulation	5.866mil
Financial Year End	30 September.
Min. Initial Investment	RM1,000.00
Min. Additional Investment	RM1,000.00
Benchmark	Malayan Banking Berhad ("Maybank") one (1) month General Investment Account ("GIA") rate.
Sales Charge	None.
Repurchase Charge	None.
Annual management fee	0.375% per annum of NAV.
Annual trustee fee	0.025% of NAV per annum subject to a minimum trustee fee of RM 12,000.
Redemption payment period	Within 7 days after receipt of the request to repurchase.
Distribution policy	Income, if any, will be distributed on a monthly basis. All such distribution will be reinvested into the fund.

### SECTOR ALLOCATION\* AS AT 28 FEBRUARY 2026



\*As percentage Net Asset Value of the fund. Asset exposure is subject to change on a daily basis.

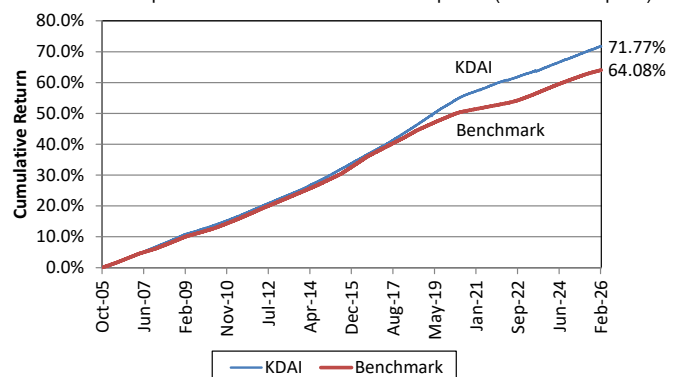
Source: KAF Investment Funds Berhad.

### Distribution History

Month (2026)	Distribution (sen)
January	0.01
February	0.01

### FUND PERFORMANCE ANALYSIS AS AT 28 FEBRUARY 2026

Net Asset Value prices. Cumulative return over the period (% since inception)



%	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years
<b>KDAI</b>	0.11	0.43	0.83	1.77	5.40	9.00
<b>Benchmark</b>	0.10	0.32	0.66	1.50	5.57	8.23

Source: Novagni Analytics & Advisory Sdn Bhd

### LARGEST HOLDINGS\* AS AT 28 FEBRUARY 2026

Cash & other assets 100.00%

\*as percentage of Net Asset Value.

#### Disclaimer:

Based on the Malaysian Fund Volatility Report issued by Refinitiv Lipper dated 10 March 2026, the Volatility Factor (VF) for this fund is 0.13 and is classified as "Very Low". "Very Low" includes funds with VF that are between 0 to 4.245. The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A Product Highlights Sheet ("PHS") highlighting the key features and risks of the fund is available and investors have the right to request for a PHS. Investors are advised to obtain, read and understand the PHS and the contents of the Replacement Master Prospectus dated 30 September 2023 and its supplementary (ies) (if any) ("the Master Prospectus") before investing. The Master Prospectus has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV; and where a unit split is declared, investors should be highlighted of the fact that the value of their investment in Malaysian Ringgit will remain unchanged after the distribution of the additional units. Any issue of units to which the Master Prospectus relates will only be made on receipt of a form of application referred to in the Master Prospectus. For more details, please call 03-9767 6000 for a copy of the PHS and the Master Prospectus or collect one from any of our authorised distributors. The Manager wishes to highlight the specific risks of the fund are interest rate risk and credit/default risk. These risks and other general risks are elaborated in the Master Prospectus.

This factsheet is prepared for information purposes only and has not been reviewed by Securities Commission Malaysia. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide for future performance. Returns may vary from year to year.