

INVESTOR SUITABILITY ASSESSMENT FORM (ISAF) AND VULNERABLE INVESTOR (VI) ASSESSMENT – INDIVIDUAL

Principal Holder Full Name	
NRIC / Passport Number	
Unit Trust Consultant (UTC) / Adviser's Name	
Date of Assessment	

☐ New Investor

☐ Existing Investor (Annual review / Update)

PART 1: INVESTOR SUITABILITY ASSESSMENT (ISAF)

This Investor Suitability Assessment Form (ISAF) allows KAF Investment Funds Berhad (KAF IF) and its Unit Trust Consultant (UTC) to gather information and recommend the unit trust funds distributed by KAF IF that suit your particular circumstances.

The information you provide will form the basis of the recommendation. It is important to provide current, accurate, and complete information to ensure that suitable unit trust funds are recommended according to your investment needs and objectives. You should also understand the risks associated with investing all or a significant portion of your available funds, including savings and retirement accounts, in a single investment product.

SECTION A: KNOW-YOUR-INVESTOR

1. Your current age?	2. Your annual income?
☐ Above 60 [0]	☐ ≤ RM 60,000 [0]
☐ 51 to 60 [1]	☐ RM 60,001 – RM 120,000 [1]
☐ 41 to 50 [2]	☐ RM 120,001 – RM 180,000 [2]
☐ 31 to 40 [3]	☐ RM 180,001 – RM 240,000 [3]
☐ 18 to 30 [4]	☐ >RM 240,001 [4]
3. How many dependents do you have (including yourself)?	
☐ 5 & above [0] ☐ 4 [1] ☐ 3 [2] ☐ 2 [3] ☐ 1 [4]	
Total Score: _____ / 12	

SECTION B: INVESTOR RISK PROFILE & NEEDS (Please tick only one)

1. What is your investment objective?	2. Percentage (%) of total investible amount of annual income after deduction of financial commitments and/or obligations:
☐ to preserve my capital [0]	☐ Less than 10% [0]
☐ to achieve income/returns slightly better than deposits [1]	☐ 10% to 20% [1]
☐ to achieve moderate income and/or capital growth [2]	☐ 20% to 30% [2]
☐ to achieve high capital growth [3]	☐ 40% to 50% [3]
☐ to maximise capital growth [4]	☐ More than 50% [4]
3. How long do you want to invest your money for?	
☐ < 1 year [0] ☐ 1 – 3 years [1] ☐ 3 – 5 years [2] ☐ 5 – 10 years [3] ☐ > 10 years [4]	
4. What is your expected return per annum?	
☐ 0 – 4% [0] ☐ 4 – 6% [1] ☐ 6 – 8% [2] ☐ 8 – 12% [3] ☐ > 12% [4]	
Total Score: _____ / 16	

SECTION C: INVESTOR INVESTMENT KNOWLEDGE & EXPERIENCE (Please tick only one)

1. What is your highest level of education?	2. Your current investment experiences and investment portfolio or asset allocation of unit trust fund, where applicable, that you are in?
☐ Primary [0]	☐ Cash / Savings / Deposits [0]
☐ Secondary [1]	☐ Bonds / Sukuk / Fixed Income Securities [1]
☐ Diploma [2]	☐ Equities (Financial Instruments) [2]
☐ Degree / Masters [3]	☐ Properties or other tangible assets [3]
☐ Doctorate (PhD) / Professional [4]	☐ Derivatives and/or Embedded Derivatives [4]
3. In order to achieve high returns, you are willing to accept?	4. If Net Asset Value (NAV) of the fund that you invest fall, you will?
☐ 0% capital reduction [0]	☐ Redeem and hold cash [0]
☐ Up to 10% capital reduction [1]	☐ Hold on to it, no action taken [1]
☐ Up to 20% capital reduction [2]	☐ Switch to another fund [2]
☐ Up to 30% capital reduction [3]	☐ Invest more to average my cost [3]
☐ > 30% capital reduction [4]	☐ Top up aggressively [4]

5. Which of the following best describes your experience in investment as an investor?
- ☐ No experience (0 year) ☐ Inexperienced [0] (1 - 3 years) [1] ☐ Some experience (3 – 5 years) [2] ☐ Experienced (5 – 7 years) [3] ☐ Very experienced (> 7 years) [4]
6. Do you have work experience in any of the investment or legal consultant that related to the capital market industry?
- ☐ No, I don't have work experience as mentioned below. [2]
- ☐ Yes, I do. (Please specify) [4]
- ☐ Investment product management ☐ Investment product development ☐ Selling investment product
- ☐ Investment product analyst ☐ Lecturer in investment related course ☐ Accounting
- ☐ Insurance ☐ Treasury ☐ Legal advisory
- ☐ Financial risk management ☐ Others (Please specify) _____

Total Score: _____ / 24

SECTION D: RECOMMENDATIONS (to be completed by Unit Trust Consultant)

Investor Risk Profile Scoring		Total
Section A	/ 12	
Section B	/ 16	
Section C	/ 24	

INVESTOR RISK PROFILE, PRODUCT RISK RATING AND PRODUCT RECOMMENDATION

Risk Profile	Conservative	Moderately Conservative	Moderate	Moderately Aggressive	Aggressive
	Your risk profile indicates that you can only tolerate low downside risks and potential capital loss.	Your risk profile indicates that you can only tolerate moderately low downside risks and potential capital loss.	Your risk profile indicates that you can only tolerate moderate downside risks and potential capital loss.	Your risk profile indicates that you can only tolerate moderately high downside risks and potential capital loss.	Your risk profile indicates that you can withstand high market volatility and potential capital loss.
Scoring	0 – 9	10 – 19	20 – 29	30 – 39	40 - 52
Recommendation	☐	☐	☐	☐	☐
Product Risk Rating	1	1 & 2	1, 2 & 3	1, 2, 3 & 4	1, 2, 3, 4, & 5
Recommended unit trust funds Note: Product Risk Rating is used as a guide for assessment of investment suitability.	- KAF Cash Fund - KAF iCash Fund - KAF Money Market Fund - KAF Dana al-Iddhikhar	- KAF Bond Fund - KAF Sukuk Fund - KAF Enhanced Bond Fund - PHEIM Income Fund - KAF Cash Fund - KAF iCash Fund - KAF Money Market Fund - KAF Dana al-Iddhikhar	- KAF First Fund - KAF Dana Alif - KAF Bond Fund - KAF Sukuk Fund - KAF Enhanced Bond Fund - PHEIM Income Fund - KAF Cash Fund - KAF iCash Fund - KAF Money Market Fund - KAF Dana al-Iddhikhar	- KAF Core Income Fund - KAF Islamic Dividend Income Fund - PMB Shariah Premier Fund - KAF First Fund - KAF Dana Alif - KAF Bond Fund - KAF Sukuk Fund - KAF Enhanced Bond Fund - PHEIM Income Fund - KAF Cash Fund - KAF iCash Fund - KAF Money Market Fund - KAF Dana al-Iddhikhar	- KAF Vision Fund - KAF Tactical Fund - KAF Dana Adib - KAF Jade Fund - KAF Millennium Fund - PMB Shariah Aggressive Fund - PHEIM Asia Ex-Japan Islamic Fund - KAF Core Income Fund - KAF Islamic Dividend Income Fund - PMB Shariah Premier Fund - KAF First Fund - KAF Dana Alif - KAF Bond Fund - KAF Sukuk Fund - KAF Enhanced Bond Fund - PHEIM Income Fund - KAF Cash Fund - KAF iCash Fund - KAF Money Market Fund - KAF Dana al-Iddhikhar

The recommendation is based on the result of ISAF. The investor is considered to have the capability to understand and withstand the risks associated with the funds within the risk category.

Such a recommendation shall consider the investor's need(s) below:

INVESTOR'S NEEDS

The investor wishes to invest in the product range based on his/her purpose of investment ticked below:

Purpose of Investment	Please tick where applicable	Fund Type	Please tick where applicable
Saving for specific purpose	☐	Islamic	☐
Supplementing income in retirement/ capital preservation	☐	Conventional	☐
General lump sum investment for growth	☐	Islamic and Conventional	☐
General lump sum investment for income	☐		
Maximize returns	☐		
Investor refuses to provide the information	☐		

Others:

WARNING

THE RECOMMENDATION IS MADE BASED ON INFORMATION OBTAINED FROM ISAF. INVESTORS ARE ADVISED TO EXERCISE JUDGMENT IN MAKING AN INFORMED DECISION IN RELATION TO THE UNIT TRUST FUNDS.

SECTION E: INVESTOR DECLARATION (Please tick only one)

☐ I understand my risk and I agree with the Recommendation prescribed above in Section D. I further agree that the Recommendation prescribed above in Section D is aligned with my need(s).	 Investor's Signature
☐ I understand my risk and I disagree with the Recommendation prescribed above. I understand the investment risks involved and decided to continue to purchase another unit trust fund that is not recommended by the UTC. The unit trust fund(s) I wish to purchase is/are as below: a. b.	 Investor's Signature
☐ I decline to provide certain information and this may adversely impact the suitability assessment exercise. I further confirm that any transaction I have decided to make is based on my own judgement. The unit trust fund(s) I wish to purchase is/are as below: a. b.	 Investor's Signature

SECTION F: ACKNOWLEDGEMENT

I hereby acknowledge that:

1. The UTC has explained and I/we have understood the features and risks of the unit trust funds.
2. I acknowledge receipt of a copy of Product Highlight Sheet and the relevant disclosure document which have been given to me.
3. All information disclosed is current, complete and accurate. I understand that any inaccurate or incomplete information provided will affect the outcome of the recommendation made. In such a case, KAF IF and its UTC will not be held liable for such recommendation (if any).
4. I agree and acknowledge that the Investor Risk Profile derived from this ISAF shall remain unchanged unless and until a new/updated review of my Investor Risk Profile is requested by me or KAF IF from time to time.

Signature of Investor	Signature of UTC
Name:	Name:
NRIC No. / Passport No.:	NRIC No. / Passport No.:
Date:	Date:

PRODUCT SUITABILITY & RISK CATEGORY

		INVESTOR RISK PROFILE				
		Conservative (1)	Moderately Conservative (2)	Moderate (3)	Moderately Aggressive (4)	Aggressive (5)
PRODUCT RISK RATING	High Risk (5)					▪ KAF Vision Fund ▪ KAF Tactical Fund ▪ KAF Dana Adib ▪ KAF Jade Fund ▪ KAF Millennium Fund ▪ PMB Shariah Aggressive Fund ▪ PHEIM Asia Ex-Japan Islamic Fund
	Moderate High Risk (4)				▪ KAF Core Income Fund ▪ KAF Islamic Dividend Income Fund ▪ PMB Shariah Premier Fund	
	Moderate Risk (3)			▪ KAF First Fund ▪ KAF Dana Alif		
	Moderately Low Risk (2)			▪ KAF Bond Fund ▪ KAF Sukuk Fund ▪ KAF Enhanced Bond Fund ▪ PHEIM Income Fund		
	Low Risk (1)	▪ KAF Cash Fund ▪ KAF iCash Fund ▪ KAF Money Market Fund ▪ KAF Dana al-Iddhikhar				

PRODUCT SUITABILITY

Investor Risk Profile	Suitable Product
5	Product Risk Rating 1, 2, 3, 4, & 5
4	Product Risk Rating 1, 2, 3, & 4
3	Product Risk Rating 1, 2, & 3
2	Product Risk Rating 1, & 2
1	Product Risk Rating 1

Note:
Product Risk Rating is used as a guide for assessment of investment suitability.

Investment involves risks. Investors should note that the price of units and distributions payable, if any, may go down as well as up. Generally, low risk funds have the possibility of lowest volatility in generating potential gain and downside risk. In contrast, higher risk funds are perceived to greater gains or losses to the investment capital.

Investors should invest in any product that they are satisfied with, and it is suitable for them having regard to their personal circumstances, including knowledge and experience, investment objectives and horizon, and risk tolerance.

Past performance is not necessarily a guide for future performance. Return may vary from year to year. Please read and understand the key risks of the product highlighted in the Product Highlight Sheet. If investors are unable to make their own evaluation, they are advised to consult professional advisers.

[THIS PAGE IS INTENTIONALLY LEFT BLANK]

PART 2: VULNERABLE INVESTOR ASSESSMENT

This Vulnerable Investor (VI) Assessment helps KAF Investment Funds Berhad (KAF IF) identify and respond appropriately to investors who need extra care due to personal circumstances (vulnerabilities). This is to ensure that a vulnerable investor is not disadvantaged by his/her circumstances and is treated fairly in making an informed investment decision.

The VI Assessment requires you to disclose any vulnerabilities to KAF IF and the Unit Trust Consultant (UTC) and the information will be used solely to ensure you receive the appropriate additional care.

SECTION A: INVESTOR ATTRIBUTES (to be filled by the investor)		
1. Disabilities*; and/or <i>*refers to investors with to long-term: (a) hearing impairment; (b) visual impairment; (c) speech impairment; (d) physical impairment; or (e) learning impairment such as dyslexia or low spectrum autism.</i>	☐	Yes
	☐	No
2. Experienced adverse life events*; and/or <i>*refer investors who experienced temporary or long-term financial hardship such as unemployment, or death or total permanent disability of the main breadwinner.</i>	☐	Yes
	☐	No
3. Financial resilience*; and/or <i>*refer to the investor's ability to withstand financial shocks and adapt to changing circumstances such as an investor who is overly indebted, has cash flow problems, or has no savings.</i>	☐	Yes
	☐	No
4. Education level of secondary or below*; and/or <i>*refer to investors with low knowledge of financial matters, low confidence in managing money, and low capability in literacy, language, or digital skills.</i>	☐	Yes
	☐	No
5. Senior citizen (above 60 years old).	☐	Yes
	☐	No

SECTION B: ACKNOWLEDGEMENT BY INVESTOR	
I hereby acknowledge that:	
1. I understand the purpose of this VI Assessment and the consequence of being classified as a Vulnerable Investor or non-Vulnerable Investor;	
2. the information provided by me in this VI Assessment is true and correct;	
3. I AGREE with the assessment result of my Vulnerable Investor status based on the information including but not limited to my age, health, educational level, financial literacy, life circumstances, etc.; and	
4. I understand that KAF IF and UTC accept no responsibility whatsoever for any losses or damages arising out of or in connection with my decision made in this VI Assessment.	
Signature of Investor Name: NRIC No. / Passport No.: Date:	

SECTION C: ASSESSMENT (to be completed by UTC)		
Any other vulnerabilities* that can be identified <i>*e.g. emotional distress, communication or language barriers, limited access to resources, or other conditions/behavior sighted that may be peculiar:</i>	☐	Yes
	☐	No
ASSESSMENT RESULT	☐ A Vulnerable Investor	☐ Non-Vulnerable Investor

SECTION D: ASSISTANCE TO VULNERABLE INVESTOR (to be completed by UTC, applicable)	
Allows additional time to process the information relating to investment in unit trust funds distributed by KAF IF	☐
Offers alternative methods of communication	☐
Query if the investor wishes to seek consultation first from others or if a companion should be presented	☐

Signature of UTC
Name:
NRIC No. / Passport No.:
Date:

For Office Use Only

Marketing / Agency Department Checked by: Signature: Name: Date:	Operation Department Reviewed by: Signature: Name: Date:
--	--

SECTION D: RECOMMENDATIONS (to be completed by Unit Trust Consultant)		
Investor Risk Profile Scoring		Total
Section A	/ 12	
Section B	/ 16	
Section C	/ 24	

INVESTOR RISK PROFILE					
Risk Profile	Conservative	Moderately Conservative	Moderate	Moderately Aggressive	Aggressive
	Your risk profile indicates that you can only tolerate low downside risks and potential capital loss.	Your risk profile indicates that you can only tolerate moderately low downside risks and potential capital loss.	Your risk profile indicates that you can only tolerate moderate downside risks and potential capital loss.	Your risk profile indicates that you can only tolerate moderately high downside risks and potential capital loss.	Your risk profile indicates that you can withstand high market volatility and potential capital loss.
Scoring	0 – 9	10 – 19	20 – 29	30 – 39	40 - 52
Recommendation	☐	☐	☐	☐	☐
Product Risk Rating	1	1 & 2	1, 2 & 3	1, 2, 3 & 4	1, 2, 3, 4, & 5
Recommended unit trust funds Note: Product Risk Rating is used as a guide for assessment of investment suitability.	▪ KAF Cash Fund ▪ KAF iCash Fund ▪ KAF Money Market Fund ▪ KAF Dana al-Iddhikhar	▪ KAF Bond Fund ▪ KAF Sukuk Fund ▪ KAF Enhanced Bond Fund ▪ PHEIM Income Fund ▪ KAF Cash Fund ▪ KAF iCash Fund ▪ KAF Money Market Fund ▪ KAF Dana al-Iddhikhar	▪ KAF First Fund ▪ KAF Dana Alif ▪ KAF Bond Fund ▪ KAF Sukuk Fund ▪ KAF Enhanced Bond Fund ▪ PHEIM Income Fund ▪ KAF Cash Fund ▪ KAF iCash Fund ▪ KAF Money Market Fund ▪ KAF Dana al-Iddhikhar	▪ KAF Core Income Fund ▪ KAF Islamic Dividend Income Fund ▪ PMB Shariah Premier Fund ▪ KAF First Fund ▪ KAF Dana Alif ▪ KAF Bond Fund ▪ KAF Sukuk Fund ▪ KAF Enhanced Bond Fund ▪ PHEIM Income Fund ▪ KAF Cash Fund ▪ KAF iCash Fund ▪ KAF Money Market Fund ▪ KAF Dana al-Iddhikhar	▪ KAF Vision Fund ▪ KAF Tactical Fund ▪ KAF Dana Adib ▪ KAF Jade Fund ▪ KAF Millennium Fund ▪ PMB Shariah Aggressive Fund ▪ PHEIM Asia Ex-Japan Islamic Fund ▪ KAF Core Income Fund ▪ KAF Islamic Dividend Income Fund ▪ PMB Shariah Premier Fund ▪ KAF First Fund ▪ KAF Dana Alif ▪ KAF Bond Fund ▪ KAF Sukuk Fund ▪ KAF Enhanced Bond Fund ▪ PHEIM Income Fund ▪ KAF Cash Fund ▪ KAF iCash Fund ▪ KAF Money Market Fund ▪ KAF Dana al-Iddhikhar

The basis of the recommendation is based on the result of ISAF. The investor is considered to have the capability to understand and withstand the risks associated with the funds within the risk category. Such a recommendation shall consider the investor's need(s) below:

INVESTOR'S NEEDS

The investor wishes to invest in the product range based on his/her purpose of investment ticked below:

Purpose of Investment	Please tick where applicable	Fund Type	Please tick where applicable
Saving for specific purpose	☐	Islamic	☐
Supplementing income in retirement/ capital preservation	☐	Conventional	☐
General lump sum investment for growth	☐	Islamic and Conventional	☐
General lump sum investment for income	☐		
Maximize returns	☐		
Investor refuses to provide the information	☐		

Others: _____

WARNING
THE RECOMMENDATION IS MADE BASED ON INFORMATION OBTAINED FROM ISAF. INVESTORS ARE ADVISED TO EXERCISE JUDGMENT IN MAKING AN INFORMED DECISION IN RELATION TO THE UNIT TRUST FUNDS.

SECTION E: INVESTOR DECLARATION (Please tick only one)			
☐ I understand my risk and I agree with the Recommendation prescribed above in Section D. I further agree that the Recommendation prescribed above in Section D is aligned with my need(s).	 Investor's Signature		
☐ I understand my risk and I disagree with the Recommendation prescribed above. I understand the investment risks involved and decided to continue to purchase another unit trust fund that is not recommended by the UTC. The unit trust fund(s) I wish to purchase is/are as below: <table><tr><td>a. _____</td><td>b. _____</td></tr></table>	a. _____	b. _____	 Investor's Signature
a. _____	b. _____		
☐ I decline to provide certain information and this may adversely impact the suitability assessment exercise. I further confirm that any transaction I have decided to make is based on my own judgement. The unit trust fund(s) I wish to purchase is/are as below: <table><tr><td>a. _____</td><td>b. _____</td></tr></table>	a. _____	b. _____	 Investor's Signature
a. _____	b. _____		

SECTION F: ACKNOWLEDGEMENT

- I hereby acknowledge that:
- The UTC has explained and I/we have understood the features and risks of the unit trust funds.
 - I acknowledge receipt of a copy of Product Highlight Sheet and the relevant disclosure document which have been given to me.
 - All information disclosed is current, complete and accurate. I understand that any inaccurate or incomplete information provided will affect the outcome of the recommendation made. In such a case, KAF IF and its UTC will not be held liable for such recommendation (if any).
 - I agree and acknowledge that the Investor Risk Profile derived from this ISAF shall remain unchanged unless and until a new/updated review of my Investor Risk Profile is requested by me or KAF IF from time to time.

Signature of Investor	Signature of UTC
Name:	Name:
NRIC No. / Passport No.:	NRIC No. / Passport No.:
Date:	Date:

PRODUCT SUITABILITY & RISK CATEGORY

		INVESTOR RISK PROFILE				
		Conservative (1)	Moderately Conservative (2)	Moderate (3)	Moderately Aggressive (4)	Aggressive (5)
PRODUCT RISK RATING	High Risk (5)					- KAF Vision Fund - KAF Tactical Fund - KAF Dana Adib - KAF Jade Fund - KAF Millennium Fund - PMB Shariah Aggressive Fund - PHEIM Asia Ex-Japan Islamic Fund
	Moderate High Risk (4)					- KAF Core Income Fund - KAF Islamic Dividend Income Fund - PMB Shariah Premier Fund
	Moderate Risk (3)					- KAF First Fund - KAF Dana Alif
	Moderately Low Risk (2)					- KAF Bond Fund - KAF Sukuk Fund - KAF Enhanced Bond Fund - PHEIM Income Fund
	Low Risk (1)					- KAF Cash Fund - KAF iCash Fund - KAF Money Market Fund - KAF Dana al-Iddhikhar

PRODUCT SUITABILITY

Investor Risk Profile	Suitable Product
5	Product Risk Rating 1, 2, 3, 4, & 5
4	Product Risk Rating 1, 2, 3, & 4
3	Product Risk Rating 1, 2, & 3
2	Product Risk Rating 1, & 2
1	Product Risk Rating 1

Note:

Product Risk Rating is used as a guide for assessment of investment suitability.

Investment involves risks. Investors should note that the price of units and distributions payable, if any, may go down as well as up. Generally, low risk funds have the possibility of lowest volatility in generating potential gain and downside risk. In contrast, higher risk funds are perceived to greater gains or losses to the investment capital.

Investors should invest in any product that they are satisfied with, and it is suitable for them having regard to their personal circumstances, including knowledge and experience, investment objectives and horizon, and risk tolerance.

Past performance is not necessarily a guide for future performance. Return may vary from year to year. Please read and understand the key risks of the product highlighted in the Product Highlight Sheet. If investors are unable to make their own evaluation, they are advised to consult professional advisers.