

KAF INVESTMENT BANK BERHAD

(Company No: 20657-W)

(Incorporated in Malaysia)

Unaudited Consolidated Statement of Financial Position**As at 31 March 2025**

		Current Financial 3rd Quarter 31.3.2025 RM '000	Previous Financial Year Ended 30.6.2024 RM '000
	Note		
ASSETS			
Cash and short term funds	7	1,262,620	2,032,662
Statutory deposits with Bank Negara Malaysia		141,800	87,000
Financial assets at fair value through profit or loss	8	794,301	495,742
Financial assets at fair value through other comprehensive income	9	5,679,923	4,038,402
Financial assets at amortised cost	10	1,386,549	1,430,902
Loans, advances and financing	11	17,488	25,080
Derivative assets		-	1
Receivables, deposits and prepayments	12	41,187	41,013
Tax recoverable		10,223	9,033
Investment properties		110,231	110,231
Intangible asset	13	65,179	59,655
Property, plant and equipment		17,611	20,245
Right-of-use asset		15,968	19,884
TOTAL ASSETS		9,543,080	8,369,850
LIABILITIES			
Deposit from customers	14	5,324,056	5,816,342
Deposits and placements of banks and other financial institutions	15	2,780,665	1,085,903
Other liabilities	16	37,700	74,549
Derivative liabilities		310	-
Provision for zakat		665	863
Deferred tax liabilities		8,302	688
Lease liabilities		15,372	18,503
Total liabilities		8,167,070	6,996,848
EQUITY			
Share capital		80,000	80,000
Reserves		1,272,089	1,271,990
Total equity attributable to owner of the parent		1,352,089	1,351,990
Non-controlling interests		23,921	21,012
Total equity		1,376,010	1,373,002
TOTAL EQUITY AND LIABILITIES		9,543,080	8,369,850
Commitments and contingencies	22	306,593	76,555

This unaudited Interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024.

KAF INVESTMENT BANK BERHAD

(Company No: 20657-W)

(Incorporated in Malaysia)

Unaudited Statement of Financial Position**As at 31 March 2025**

		Current Financial 3rd Quarter 31.3.2025 <u>RM '000</u>	Previous Financial Year Ended 30.6.2024 <u>RM '000</u>
	Note		
ASSETS			
Cash and short term funds	7	1,234,661	1,986,646
Statutory deposits with Bank Negara Malaysia		141,800	87,000
Financial assets at fair value through profit or loss	8	714,296	403,011
Financial assets at fair value through other comprehensive income	9	5,485,392	4,038,402
Financial assets at amortised cost	10	1,386,549	1,430,902
Loans, advances and financing	11	20,175	25,080
Derivative assets		-	1
Receivables, deposits and prepayments	12	10,069	12,552
Amount due from subsidiary companies		83,236	45,921
Tax recoverable		10,159	7,675
Investment in subsidiaries		389,447	189,447
Investment in associates		306	306
Intangible asset	13	52,500	52,500
Property, plant and equipment		14,407	17,086
Right-of-use asset		13,923	16,832
TOTAL ASSETS		9,556,920	8,313,361
LIABILITIES			
Deposit from customers	14	5,378,802	5,854,543
Deposits and placements of banks and other financial institutions	15	2,780,665	1,085,903
Other liabilities	16	10,216	10,540
Derivative liabilities		310	-
Provision for zakat		665	863
Deferred tax liabilities		9,055	1,441
Lease liabilities		13,243	15,797
Total liabilities		8,192,956	6,969,087
EQUITY			
Share capital		80,000	80,000
Reserves		1,283,964	1,264,274
Total equity		1,363,964	1,344,274
TOTAL EQUITY AND LIABILITIES		9,556,920	8,313,361
Commitments and contingencies	22	306,593	76,555

This unaudited Interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024.

KAF INVESTMENT BANK BERHAD

(Company No: 20657-W)

(Incorporated in Malaysia)

Unaudited Consolidated Statement of Comprehensive Income**For the third quarter ended 31 March 2025**

		Individual Quarter		Cumulative Quarter		
		Current	Previous	Current	Previous	Previous
		Financial	Financial	Financial	Financial	Financial
		3rd Quarter	3rd Quarter	Year-to-date	Year-to-date	Year-to-date
Note		31.3.2025	31.3.2024	31.3.2025	31.3.2024	30.6.2024
		<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>
Continuing operations						
Interest income	17	67,807	64,787	198,560	208,217	273,176
Interest expense	18	(49,898)	(51,443)	(151,471)	(155,573)	(204,220)
		<u>17,909</u>	<u>13,344</u>	<u>47,089</u>	<u>52,644</u>	<u>68,956</u>
Other operating income	19	23,659	90,333	71,525	138,717	113,888
		<u>41,568</u>	<u>103,677</u>	<u>118,614</u>	<u>191,361</u>	<u>182,844</u>
Income from Islamic banking operations	24	10,730	6,174	24,173	24,442	35,021
		<u>52,298</u>	<u>109,851</u>	<u>142,787</u>	<u>215,803</u>	<u>217,865</u>
Other operating expenses	20	(38,753)	(30,714)	(119,775)	(88,776)	(125,125)
Profit from operations		<u>13,545</u>	<u>79,137</u>	<u>23,012</u>	<u>127,027</u>	<u>92,740</u>
Allowance for credit impairment loss	2	(1,551)	(1,551)	4,007	(5,090)	(3,838)
Net increase/(decrease) in net asset of associate		-	-	-	-	255
Profit before taxation and zakat		<u>13,547</u>	<u>77,586</u>	<u>27,019</u>	<u>121,937</u>	<u>89,157</u>
Taxation		(9,258)	(11,394)	(14,876)	(21,906)	(26,175)
Zakat		(277)	(157)	(665)	(586)	(863)
Profit for the financial year from continuing operations		<u>4,012</u>	<u>66,035</u>	<u>11,478</u>	<u>99,445</u>	<u>62,119</u>
Discontinuing operations						
(Loss)/Gain for the financial year from discontinuing operations	21	-	47	-	210	86,326
Profit for the financial year		<u>4,012</u>	<u>66,082</u>	<u>11,478</u>	<u>99,655</u>	<u>148,445</u>

This unaudited Interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024.

KAF INVESTMENT BANK BERHAD

(Company No: 20657-W)

(Incorporated in Malaysia)

Unaudited Consolidated Statement of Comprehensive Income (Continued)**For the third quarter ended 31 March 2025**

	Individual Quarter		Cumulative Quarter		
	Current	Previous	Current	Previous	Previous
	Financial	Financial	Financial	Financial	Financial
	3rd Quarter	3rd Quarter	Year-to-date	Year-to-date	Year-to-date
	31.3.2025	31.3.2024	31.3.2025	31.3.2024	30.6.2024
	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>
<u>Other comprehensive income:</u>					
Continuing operations					
Item that will be reclassified to profit or loss					
Fair value through other comprehensive income reserve					
- Net unrealised fair value gain/(loss)	25,728	(22,684)	33,682	16,615	(895)
- Expected credit loss	(1,423)	(11)	(2,726)	2,494	2,558
- Income tax relating to net fair value changes	(6,175)	5,444	(8,084)	(3,988)	215
Currency translation reserve	158	-	158	-	1,081
Tax impact arising from disposal	-	-	-	-	1,290
Other comprehensive income for the financial year, net of tax	18,288	(17,251)	23,030	15,121	4,249
Total comprehensive income for the financial year	22,300	48,831	34,508	114,776	152,694
Net profit for the financial year attributable to:					
- Owner of the parent					
- from continuing operations	2,465	65,031	7,069	98,266	60,846
- from discontinuing operations	-	47	-	210	86,326
- Non-controlling interests					
- from continuing operations	1,547	1,001	4,409	1,176	1,273
	4,012	66,079	11,478	99,652	148,445
Total comprehensive income for the financial year attributable to:					
- Owner of the parent					
- from continuing operations	20,753	47,780	30,099	113,387	65,095
- from discontinuing operations	-	47	-	210	86,326
- Non-controlling interests					
- from continuing operations	1,547	1,001	4,409	1,176	1,273
	22,300	48,828	34,508	114,773	152,694

KAF INVESTMENT BANK BERHAD

(Company No: 20657-W)
(Incorporated in Malaysia)

Unaudited Statement of Comprehensive Income
For the third quarter ended 31 March 2025

		Individual Quarter		Cumulative Quarter		
		Current	Previous	Current	Previous	Previous
		Financial	Financial	Financial	Financial	Financial
		3rd Quarter	3rd Quarter	Year-to-date	Year-to-date	Year-to-date
	Note	31.3.2025	31.3.2024	31.3.2025	31.3.2024	30.6.2024
		RM '000	RM '000	RM '000	RM '000	RM '000
Interest income	17	67,778	64,368	198,405	207,744	272,875
Interest expense	18	(52,354)	(50,439)	(155,662)	(156,095)	(205,234)
		15,424	13,929	42,743	51,649	67,641
Other operating income	19	10,205	198,654	25,142	233,683	71,669
		25,629	212,583	67,885	285,332	139,310
Income from Islamic banking operations	24	10,730	6,174	24,173	24,442	35,021
		36,359	218,757	92,058	309,774	174,331
Other operating expenses	20	(17,583)	(14,778)	(55,226)	(45,375)	(63,703)
Profit from operations		18,776	203,979	36,832	264,399	110,628
Allowance for credit impairment loss		2	(1,551)	4,007	(5,090)	(3,838)
Profit before taxation and zakat		18,778	177,428	40,839	234,309	106,790
Taxation		(7,116)	(11,273)	(11,870)	(20,801)	(25,362)
Zakat		(277)	(157)	(665)	(586)	(863)
Profit for the financial year		11,385	165,998	28,304	212,922	80,565

Other comprehensive income:

Fair value through other comprehensive income reserve

- Net unrealised fair value gain/(loss)	21,900	(22,712)	31,725	23,179	(895)
- Expected credit loss	-	11	(2,726)	(2,494)	2,558
- Income tax relating to net fair value changes	(5,255)	5,451	(7,613)	(5,563)	215
Property revaluation reserve					1,290
Other comprehensive income for the financial year, net of tax	16,645	(17,250)	21,386	15,122	3,168

Total comprehensive income
for the financial year

28,030	148,748	49,690	228,044	83,733
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This unaudited Interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024.

KAF INVESTMENT BANK BERHAD

(Company No: 20657-W)

(Incorporated in Malaysia)

Unaudited Consolidated Statements of Changes in Equity

For the third quarter ended 31 March 2025

	Attributable to owners of the parent											Total RM '000
	Share Capital RM '000	Regulatory Reserve RM '000	Property Revaluation Reserve RM '000	FVOCI reserve RM '000	Other reserve RM '000	Merger reserve RM '000	Funds Allocated to Islamic Banking Division RM '000	Currency Translation Reserve RM '000	Retained Earnings RM '000	Sub- Total RM '000	Non- controlling interests RM '000	
Balance as at 1 July 2024	80,000	24,803	-	1,942	1,426	421	105,000	3,795	1,134,603	1,351,990	21,012	1,373,002
Comprehensive income:												
Net profit for the financial year	-	-	-	-	-	-	-	-	7,069	7,069	4,409	11,478
Other comprehensive income:												
Financial assets at FVOCI												
- Net unrealised fair value gain	-	-	-	33,682	-	-	-	-	-	33,682	-	33,682
- Income tax relating to net fair value changes	-	-	-	(8,084)	-	-	-	-	-	(8,084)	-	(8,084)
- Expected credit loss	-	-	-	(2,726)	-	-	-	-	-	(2,726)	-	(2,726)
Regulatory reserve	-	(3,523)	-	-	-	-	-	-	3,523	-	-	-
Currency translation reserve	-	-	-	-	-	-	-	158	-	158	-	158
Total comprehensive income for the financial year	-	(3,523)	-	22,872	-	-	-	158	10,592	30,099	4,409	34,508
Dividend paid	-	-	-	-	-	-	-	-	(30,000)	(30,000)	(1,500)	(31,500)
As at 31 March 2025	80,000	21,280	-	24,814	1,426	421	105,000	3,953	1,115,195	1,352,089	23,921	1,376,010

	Attributable to owners of the parent											Total RM '000
	Share Capital RM '000	Regulatory Reserve RM '000	Property Revaluation Reserve RM '000	FVOCI reserve RM '000	Other reserve RM '000	Merger reserve RM '000	Funds Allocated to Islamic Banking Division RM '000	Currency Translation Reserve RM '000	Retained Earnings RM '000	Sub- Total RM '000	Non- controlling interests RM '000	
Balance as at 1 July 2023	80,000	8,239	13,622	64	2,939	421	105,000	2,718	1,157,293	1,370,296	17,658	1,387,954
Comprehensive income:												
Net profit for the financial year	-	-	-	-	-	-	-	-	147,172	147,172	1,273	148,445
Other comprehensive income:												
- Net unrealised fair value loss	-	-	-	(895)	-	-	-	-	-	(895)	-	(895)
- Income tax relating to net fair value changes	-	-	-	215	-	-	-	-	-	215	-	215
- Expected credit loss	-	-	-	2,558	-	-	-	-	-	2,558	-	2,558
Regulatory reserve	-	16,564	-	-	-	-	-	-	(16,564)	-	-	-
Currency translation reserve	-	-	-	-	-	-	-	1,081	-	1,081	-	1,081
Tax impact arising from disposal	-	-	1,290	-	-	-	-	-	-	1,290	-	1,290
Total comprehensive income for the financial year	-	16,564	1,290	1,878	-	-	-	1,081	130,608	151,421	1,273	152,694
Transfer arising from disposal	-	-	(14,912)	-	-	-	-	-	14,912	-	-	-
Dividend paid	-	-	-	-	-	-	-	-	(120,000)	(120,000)	-	(120,000)
Acquisition of subsidiary	-	-	-	-	(1,513)	-	-	(4)	-	(1,517)	(260)	(1,777)
Disposal of subsidiaries	-	-	-	-	-	-	-	-	(48,210)	(48,210)	2,341	(45,869)
As at 30 June 2024	80,000	24,803	-	1,942	1,426	421	105,000	3,795	1,134,603	1,351,990	21,012	1,373,002

This unaudited Interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024.

KAF INVESTMENT BANK BERHAD

(Company No: 20657-W)

(Incorporated in Malaysia)

Unaudited Statements of Changes in Equity

For the third quarter ended 31 March 2025

	Non-distributable			Distributable			
	Share Capital	Regulatory Reserve	Property Revaluation Reserve	FVOCI reserve	Funds Allocated to Islamic Banking Division	Retained Earnings	Total
	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>
Balance as at 1 July 2024	80,000	24,803	-	3,666	105,000	1,130,805	1,344,274
Comprehensive income:							
Net profit for the financial period	-	-	-	-	-	28,304	28,304
Other comprehensive income:							
Financial assets at FVOCI							
- Net unrealised fair value gain	-	-	-	31,725	-	-	31,725
- Income tax relating to net fair value changes	-	-	-	(7,613)	-	-	(7,613)
- Expected credit loss	-	-	-	(2,726)	-	-	(2,726)
Regulatory reserve	-	(3,524)	-	-	-	3,524	-
Total comprehensive income for the financial year	-	(3,524)	-	21,386	-	31,828	49,690
Transactions with owner							
Dividend paid	-	-	-	-	-	(30,000)	(30,000)
As at 31 March 2025	80,000	21,279	-	25,052	105,000	1,132,633	1,363,964

	Non-distributable			Distributable			
	Share Capital	Regulatory Reserve	Property Revaluation Reserve	FVOCI reserve	Funds Allocated to Islamic Banking Division	Retained Earnings	Total
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
Balance as at 1 July 2023	80,000	8,239	13,622	1,788	105,000	1,171,892	1,380,541
Comprehensive income:							
Net profit for the financial period	-	-	-	-	-	80,565	80,565
Other comprehensive income:							
- Net unrealised fair value gain	-	-	-	(895)	-	-	(895)
- Income tax relating to net fair value changes	-	-	-	215	-	-	215
- Expected credit loss	-	-	-	2,558	-	-	2,558
Regulatory reserve	-	16,564	-	-	-	(16,564)	-
Tax impact arising from disposal	-	-	1,290	-	-	-	1,290
Total comprehensive income for the financial year	-	16,564	1,290	1,878	-	64,001	83,733
Transfer arising from disposal	-	-	(14,912)	-	-	14,912	-
Transactions with owner							
Dividend paid	-	-	-	-	-	(120,000)	(120,000)
As at 30 June 2024	80,000	24,803	14,912	3,666	105,000	1,115,893	1,344,274

This unaudited Interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024.

KAF INVESTMENT BANK BERHAD

(Company No: 20657-W)

(Incorporated in Malaysia)

Unaudited Consolidated Statement of Cash Flows
For the third quarter ended 31 March 2025

	Current Financial 3rd Quarter 31.3.2025 RM '000	Previous Financial Year Ended 30.6.2024 RM '000
Cash flows from operating activities		
Profit before taxation and zakat from continuing operations	27,019	89,157
Profit before taxation and zakat from discontinued operations	-	86,815
Adjustments for:		
Amortisation of premium less accretion of discount	2,239	(4,200)
Amortisation of intangible assets	186	-
Depreciation of property and equipment	4,081	4,853
Depreciation of right-of-use asset	3,925	4,775
Credit loss expense on corporate loan	(1,281)	148
Gain on sale of property	-	(889)
Gain on sale of KAF Equities	-	(86,028)
Gain on sale of investment property	(4,756)	-
Finance Cost	537	932
Dividend from investment	(20)	(40)
Interest income	750	(279)
Fair value through profit or loss financial assets		
- Net realised gain	(6,520)	(14,936)
- Interest income	(21,872)	(24,159)
- Dividend income	(1,375)	(828)
Fair value through other comprehensive income financial assets		
- Net realised (gain)/loss	(10,809)	(56,287)
- Interest income	(106,753)	(134,070)
- Dividend income	(36,652)	(34,511)
- Credit loss expense on financial asset	(2,726)	2,558
Financial assets at amortised cost		
- Net realised (gain)/loss	(3,974)	-
- Interest income	(35,650)	(46,872)
- Dividend income	(12,869)	(15,369)
Unrealised loss/(gain):		
- Fair value through profit or loss financial assets	7,751	1,351
- Fair value of derivative	4,878	(1,096)
- Foreign exchange	(7,236)	(1,629)
Operating profit/(loss) before working capital changes	(201,127)	(230,604)
(Increase)/Decrease in operating assets		
Statutory deposits with Bank Negara Malaysia	(54,800)	(4,000)
Restricted cash	23,202	(31,630)
Cash and short-term funds with the original maturity of more than three months	1,303,551	(1,553,989)
Corporate loan	1,343	6,462
Fair value through profit or loss financial assets		
- Purchase	(2,115,179)	(3,334,865)
- Proceeds from disposal	1,819,015	3,257,888
- Interest received	14,658	23,014
- Dividend received	268	74
Other receivables and prepayments	(38,801)	(40,149)
Increase/(Decrease) in operating liabilities		
Deposits from customers	(492,287)	942,938

This unaudited interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024.

KAF INVESTMENT BANK BERHAD

(Company No: 20657-W)

(Incorporated in Malaysia)

Unaudited Consolidated Statement of Cash Flows (continued)**For the third quarter ended 31 March 2025**

	Current Financial 3rd Quarter 31.3.2025 RM '000	Previous Financial Year Ended 30.6.2024 RM '000
Deposits and placements of banks and other financial institutions	1,703,299	(443,952)
Other liabilities	8,891	66,122
Derivative liabilities	311	375
Net cash generated from/(used in) operating activities before income taxes and zakat paid	1,972,344	(1,342,316)
Interest received	(723)	259
Net tax paid	(16,066)	(32,036)
Zakat paid	(863)	(2,051)
Net cash (used in)/generated from operating activities	1,954,692	(1,376,144)
Cash flows from investing activities		
Fair value through other comprehensive income financial assets		
- Purchase	(2,350,184)	(2,452,139)
- Proceeds from disposal	780,351	2,089,228
- Interest received	73,286	135,273
- Dividend received	42,284	26,211
Fair value through profit or loss financial assets		
- Purchase	(22,646)	(58,247)
- Proceeds from disposal	25,116	58,617
Financial assets at amortised cost		
- Purchase	59,388	(512,034)
- Interest received	26,817	46,878
- Dividend received	8,571	13,180
Investment in associates		
- Unrealised net increase in net investment in associates	-	(255)
Corporate loan		
- Interest received	874	2,168
Sale of investment in subsidiaries - KAF Equities	-	140,796
Purchase of property and equipment	(1,765)	(9,075)
Purchase of investment building	-	(4,756)
Purchase of intangible assets	(5,395)	-
Sale of property	-	17,550
Dividend from investment	20	40
Net cash used in investing activities	(1,363,283)	(506,565)
Cash flows from financing activities		
Dividends paid	(31,500)	(120,000)
Payment for lease liability	(3,604)	(4,361)
Net cash used in financing activities	(35,104)	(124,361)
Effect of exchange rate differences	(725)	(1,447)
Net increase/(decrease) in cash and cash equivalents	555,580	(2,008,517)
Cash and cash equivalents at the beginning of the year	447,043	2,455,560
Cash and cash equivalents at the end of the year	1,002,623	447,043
Analysis of cash and cash equivalents		
Cash and short-term funds (Notes 7(a))	1,002,623	447,043

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KAF INVESTMENT BANK BERHAD

(Company No: 20657-W)

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Unaudited Statement of Cash Flows**For the third quarter ended 31 March 2025**

	Current Financial 3rd Quarter 31.3.2025 <u>RM '000</u>	Previous Financial Year Ended 30.6.2024 <u>RM '000</u>
Cash flows from operating activities		
Profit before taxation	40,839	106,790
Adjustments for:		
Amortisation of premium less accretion of discount	2,235	(4,200)
Depreciation of property and equipment	3,540	4,349
Depreciation of right-of-use asset	2,452	3,254
Credit loss expense on corporate loan	(1,280)	148
Gain on sale of property	-	(889)
Finance cost	456	660
Dividend from investment	(20)	(1,782)
Financial assets at fair value through profit or loss		
- Net realised gain	(2,840)	(8,419)
- Interest income	(21,872)	(24,159)
- Dividend income	(268)	(74)
Financial assets at fair value through other comprehensive income		
- Net realised (gain)/loss	(10,809)	(56,287)
- Interest income	(105,858)	(134,070)
- Dividend income	(36,652)	(34,511)
- Credit loss expense on financial asset	(2,726)	2,558
Financial assets at amortised cost		
- Net gain on sale	(3,974)	-
- Interest income	(35,650)	(46,872)
- Dividend income	(12,869)	(15,369)
Impairment of subsidiaries	-	3,179
Unrealised loss/(gain):		
- Fair value through profit or loss financial assets	(3,392)	403
- Fair value of derivative	4,878	(1,096)
- Foreign exchange	(7,261)	(460)
Operating profit/(loss) before working capital changes	<u>(191,071)</u>	<u>(206,847)</u>
(Increase)/Decrease in operating assets		
Statutory deposits with Bank Negara Malaysia	(54,800)	(4,000)
Cash and short-term funds with the original maturity of more than three months	1,302,111	(1,552,448)
Loans, advances and financing	4,040	6,462
Fair value through profit or loss financial assets		
- Purchase	(2,116,856)	(3,332,808)
- Proceeds from disposal	1,819,015	3,257,888
- Interest received	14,658	23,014
- Dividend received	268	74
Other receivables and prepayments	(34,832)	(35,226)
Increase/(Decrease) in operating liabilities		
Deposits from customers	(475,741)	961,515
Deposits and placements of banks and other financial institutions	1,703,299	(443,952)

This unaudited Interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024.

KAF INVESTMENT BANK BERHAD

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Unaudited Statement of Cash Flows (continued)**For the third quarter ended 31 March 2025**

	Current Financial 3rd Quarter 31.3.2025 RM '000	Previous Financial Year Ended 30.6.2024 RM '000
Other liabilities	(5,202)	(10,092)
Derivative liabilities	311	375
Net cash (used in)/generated from operating activities before income taxes and zakat paid	1,965,200	(1,336,045)
Net tax paid	(14,354)	(32,307)
Zakat paid	(863)	(2,051)
Net cash generated from/(used in) operating activities	1,949,983	(1,370,403)
Cash flows from investing activities		
Financial assets at fair value through other comprehensive income		
- Purchase	(2,351,670)	(2,452,092)
- Proceeds from disposal	974,683	2,089,294
- Interest received	72,594	135,273
- Dividend received	42,284	26,211
Financial assets at amortised cost		
- Purchase	-	(512,034)
- Proceeds from disposal	59,388	-
- Interest received	26,817	46,878
- Dividend received	8,571	13,180
Corporate loan		
- Interest received	874	2,298
Purchase of property and equipment	(861)	(7,904)
Sale of property	-	17,550
Acquisition of a subsidiary	(200,000)	(27,770)
Dividend from investment	20	160,040
Net cash used in investing activities	(1,367,300)	(509,076)
Cash flows from financing activities		
Dividend paid	(30,000)	(120,000)
Payment for lease liability	(2,553)	(2,894)
Net cash used in financing activities	(32,553)	(122,894)
Effect of exchange rate differences	(1,136)	19
Net (decrease)/increase in cash and cash equivalents	548,994	(2,002,354)
Cash and cash equivalents at the beginning of year	434,198	2,436,552
Cash and cash equivalents at the end of the year	983,192	434,198
Analysis of cash and cash equivalents		
Cash and short-term funds (Notes 7(a))	983,192	434,198

This unaudited Interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024.

KAF INVESTMENT BANK BERHAD

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Notes to the Unaudited Interim Financial Statements

KAF Investment Bank Berhad is a limited liability company, incorporated and domiciled in Malaysia. The address of its registered office and principal place of business is as follows:

Registered office/Principal place of business
Level 13A, Menara IQ
Lingkaran TRX, Tun Razak Exchange
55188 Kuala Lumpur

1. Basis of preparation

The interim financial statements are unaudited and has been prepared in compliance with Malaysian Financial Reporting Standard ('MFRS') 134, 'Interim Financial Reporting' issued by Malaysia Accounting Standards Board ('MASB') and should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 30 June 2024.

2. Significant accounting policies

The significant accounting policies adopted in preparing these unaudited interim financial statements are consistent with those of the audited financial statements for the financial year ended 30 June 2024.

3. Changes in Estimates

There were no material changes in estimates of amounts reported in prior financial years that have a material effect for the period ended 30 June 2024.

4. Auditors' Report On Preceeding Annual Financial Statements

The audit report for the financial year ended 30 June 2024 was not subject to any qualification.

5. Seasonal or cyclical factors

The business operations of the Group and the Bank are not subject to any material seasonal or cyclical fluctuations.

6. Significant Events

There were no material events subsequent to the balance sheet date that requires disclosure or adjustments to the unaudited condensed interim financial statements.

KAF INVESTMENT BANK BERHAD

(Company No: 20657-W)
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Notes to the Unaudited Interim Financial Statements (continued)**7. Cash and short terms funds**

	Current Financial 3rd Quarter 31.3.2025 RM '000	Previous Financial Year Ended 30.6.2024 RM '000
(a) <u>The Group</u>		
Cash and banks balances with banks and other financial institutions	28,225	19,098
Deposits and placements with financial institutions, with original maturity of less than three months	974,398	428,167
	<u>1,002,623</u>	<u>447,265</u>
Expected credit losses	-	(222)
Cash and cash equivalents	<u>1,002,623</u>	<u>447,043</u>
<u>The Bank</u>		
Cash and banks balances with banks and other financial institutions	8,867	6,323
Deposits and placements with financial institutions, with original maturity of less than three months	974,325	428,097
	<u>983,192</u>	<u>434,420</u>
Expected credit losses	-	(222)
Cash and cash equivalents	<u>983,192</u>	<u>434,198</u>
(b) <u>The Group</u>		
Deposits and placement with financial institutions, with original maturity of more than three months	251,569	1,554,899
Expected credit losses	-	(910)
	<u>251,569</u>	<u>1,553,989</u>
Restricted cash	8,428	31,630
	<u>259,997</u>	<u>1,585,619</u>
Total cash and short term funds	<u>1,262,620</u>	<u>2,032,662</u>
<u>The Bank</u>		
Deposits and placement with financial institutions, with original maturity of more than three months	251,469	1,553,358
Expected credit losses	-	(910)
	<u>251,469</u>	<u>1,552,448</u>
Total cash and short term funds	<u>1,234,661</u>	<u>1,986,646</u>

KAF INVESTMENT BANK BERHAD

(Company No: 20657-W)
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Notes to the Unaudited Interim Financial Statements (continued)**8. Financial assets at fair value through profit or loss**

	Current Financial 3rd Quarter 31.3.2025 RM '000	Previous Financial Year Ended 30.6.2024 RM '000
<u>The Group</u>		
At fair value:		
Money market instruments in Malaysia:		
Malaysian Government securities	429,494	226,206
Malaysian Government investment issues	114,039	134,409
	<u>543,533</u>	<u>360,615</u>
Unquoted securities in Malaysia:		
Private and Islamic debts securities	163,304	35,287
Convertible bond	7,460	7,109
Quoted securities in Malaysia:		
Shares	27,233	28,197
Unit trust	52,771	64,534
	<u>794,301</u>	<u>495,742</u>
	<u><u>794,301</u></u>	<u><u>495,742</u></u>
 <u>The Bank</u>		
At fair value:		
Money market instruments in Malaysia:		
Malaysian Government securities	429,494	226,773
Malaysian Government investment issues	114,039	133,842
	<u>543,533</u>	<u>360,615</u>
Unquoted securities in Malaysia:		
Private and Islamic debts securities	163,303	35,287
Convertible bond	7,460	7,109
	<u>170,763</u>	<u>42,396</u>
	<u>714,296</u>	<u>403,011</u>
	<u><u>714,296</u></u>	<u><u>403,011</u></u>

KAF INVESTMENT BANK BERHAD

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Notes to the Unaudited Interim Financial Statements (continued)**9. Financial assets at fair value through other comprehensive income**

	Current Financial 3rd Quarter 31.3.2025 RM '000	Previous Financial Year Ended 30.6.2024 RM '000
<u>The Group</u>		
At fair value:		
Money market instruments in Malaysia:		
Cagamas RMBS	-	5,194
Malaysian Government investment issues	2,535,087	1,946,812
Malaysian Government securities	2,038,736	909,475
Corporate notes	64,415	-
	<u>4,638,238</u>	<u>2,861,481</u>
Unquoted securities in Malaysia:		
Private and Islamic debts securities	1,036,239	1,171,475
Shares	5,446	5,446
	<u>1,041,685</u>	<u>1,176,921</u>
	<u>5,679,923</u>	<u>4,038,402</u>
<u>The Bank</u>		
At fair value:		
Money market instruments in Malaysia:		
Cagamas RMBS	-	5,194
Malaysian Government investment issues	2,340,557	1,946,812
Malaysian Government securities	2,038,736	909,475
Corporate notes	64,415	-
	<u>4,443,708</u>	<u>2,861,481</u>
Unquoted securities in Malaysia:		
Private and Islamic debts securities	1,036,238	1,171,475
Shares	5,446	5,446
	<u>1,041,684</u>	<u>1,176,921</u>
	<u>5,485,392</u>	<u>4,038,402</u>

KAF INVESTMENT BANK BERHAD

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Notes to the Unaudited Interim Financial Statements (continued)**10. Financial assets at amortised cost**

	Current Financial 3rd Quarter 31.3.2025 RM '000	Previous Financial Year Ended 30.6.2024 RM '000
<u>The Group</u>		
At fair value:		
Money market instruments in Malaysia:		
Malaysian Government securities	581,056	575,577
Malaysian Government investment issues	805,493	855,325
	<u>1,386,549</u>	<u>1,430,902</u>
<u>The Bank</u>		
At fair value:		
Money market instruments in Malaysia:		
Malaysian Government securities	581,056	575,577
Malaysian Government investment issues	805,493	855,325
	<u>1,386,549</u>	<u>1,430,902</u>

11. Corporate loan

	Current Financial 3rd Quarter 31.3.2025 RM '000	Previous Financial Year Ended 30.6.2024 RM '000
<u>The Group</u>		
(i) By type		
Loans/financing	<u>17,488</u>	<u>25,080</u>
(ii) By type of customer		
Corporate	17,418	25,080
Individual	70	-
(iii) By interest/profit rate sensitivity		
Floating rate	17,418	25,080
Fixed rate	70	-
(iv) By sector		
Others	<u>17,488</u>	<u>25,080</u>
<u>The Bank</u>		
(i) By type		
Loans/financing	<u>20,175</u>	<u>25,080</u>
(ii) By type of customer		
Corporate	20,115	25,080
Individual	60	-
(iii) By interest/profit rate sensitivity		
Floating rate	20,115	25,080
Fixed rate	60	-
(iv) By sector		
Others	<u>20,175</u>	<u>25,080</u>

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Notes to the Unaudited Interim Financial Statements (continued)**12. Receivables, deposits and prepayments**

	Current Financial 3rd Quarter 31.3.2025 RM '000	Previous Financial Year Ended 30.6.2024 RM '000
<u>The Group</u>		
<u>Trade</u>		
Trade receivables	15,427	18,103
<u>Non-trade</u>		
Other receivables	15,569	18,262
Deposits and prepayments	10,191	4,648
	25,760	22,910
	41,187	41,013
<u>The Bank</u>		
<u>Trade</u>		
Trade receivables	1,753	4,211
<u>Non-trade</u>		
Other receivables	6,559	5,713
Deposits and prepayments	1,757	2,628
	8,316	8,341
	10,069	12,552

13. Intangible asset

	Current Financial 3rd Quarter 31.3.2025 RM '000	Previous Financial Year Ended 30.6.2024 RM '000
<u>The Group</u>		
Merchant bank license	52,500	52,500
Goodwill	6,146	6,937
Computer software	6,533	-
Rights to manage unit trust fund	-	218
	65,179	59,655
<u>The Bank</u>		
Merchant bank license	52,500	52,500

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Notes to the Unaudited Interim Financial Statements (continued)**14. Deposit from customers**

	Current Financial 3rd Quarter 31.3.2025 RM '000	Previous Financial Year Ended 30.6.2024 RM '000
<u>The Group</u>		
(i) By type of deposit		
Fixed deposits	4,010,898	4,056,370
Qard deposits	36	1,387,588
Commodity Murabahah	1,313,122	372,384
	<u>5,324,056</u>	<u>5,816,342</u>
(ii) By type of customers		
Government and statutory bodies	2,549,753	2,851,139
Business enterprise	723,805	934,129
Domestic Non-Bank Financial Institutions	1,754,290	1,779,885
Individuals	296,208	251,189
	<u>5,324,056</u>	<u>5,816,342</u>
(iii) The maturity structure of term deposits		
Due within three months	5,317,154	5,809,294
Three months to one year	6,902	7,048
	<u>5,324,056</u>	<u>5,816,342</u>
<u>The Bank</u>		
(i) By type of deposit		
Fixed deposits	4,065,680	4,094,571
Qard deposits	-	1,387,588
Commodity Murabahah	1,313,122	372,384
	<u>5,378,802</u>	<u>5,854,543</u>
(ii) By type of customers		
Government and statutory bodies	2,549,753	2,851,139
Business enterprise	733,307	936,136
Non-Bank Financial Institutions	1,799,569	1,816,079
Individuals	296,173	251,189
	<u>5,378,802</u>	<u>5,854,543</u>
(iii) The maturity structure of term deposits		
Due within three months	5,371,935	5,847,495
Three months to one year	6,867	7,048
	<u>5,378,802</u>	<u>5,854,543</u>

KAF INVESTMENT BANK BERHAD

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Notes to the Unaudited Interim Financial Statements (continued)**15. Deposits and placements of banks and other financial institutions**

	Current Financial 3rd Quarter 31.3.2025 RM '000	Previous Financial Year Ended 30.6.2024 RM '000
<u>The Group</u>		
Bank Negara Malaysia	2,001,275	460,823
Licensed banks	779,390	625,080
	<u>2,780,665</u>	<u>1,085,903</u>
<u>The Bank</u>		
Bank Negara Malaysia	2,001,275	460,823
Licensed banks	779,390	625,080
	<u>2,780,665</u>	<u>1,085,903</u>

16. Other liabilities

	Current Financial 3rd Quarter 31.3.2025 RM '000	Previous Financial Year Ended 30.6.2024 RM '000
<u>The Group</u>		
<u>Trade</u>		
Balance due to clients and brokers	15,443	43,098
<u>Non-trade</u>		
Other payables and accruals	22,257	31,451
	<u>37,700</u>	<u>74,549</u>
<u>The Bank</u>		
Other payables and accruals	10,216	10,540
	<u>10,216</u>	<u>10,540</u>

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Notes to the Unaudited Interim Financial Statements (continued)**17. Interest Income**

	Individual Quarter		Cumulative Quarter		
	Current	Previous	Current	Previous	Previous
	Financial	Financial	Financial	Financial	Financial
	3rd Quarter	3rd Quarter	Year-to-date	Year-to-date	Year-to-date
	31.3.2025	31.3.2024	31.3.2025	31.3.2024	30.6.2024
	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>
<u>The Group</u>					
Fair value through other comprehensive income financial assets	40,916	33,452	106,484	113,878	141,104
Financial assets at amortised cost	11,744	11,092	35,650	33,488	46,872
Money at call and deposits and placements with banks and other financial institutions	6,200	16,186	33,460	38,732	58,733
Loans, advances and financing	311	653	1,095	1,844	2,308
Fair value through profit or loss financial assets	8,636	3,404	21,871	20,275	24,159
	<u>67,807</u>	<u>64,787</u>	<u>198,560</u>	<u>208,217</u>	<u>273,176</u>

The Bank

Fair value through other comprehensive income financial assets	40,026	33,452	105,594	113,878	141,104
Financial assets at amortised cost	11,744	11,092	35,650	33,488	46,872
Money at call and deposits and placements with banks and other financial institutions	7,060	15,876	34,195	38,259	58,432
Loans, advances and financing	311	544	1,094	1,844	2,308
Fair value through profit or loss financial assets	8,637	3,404	21,872	20,275	24,159
	<u>67,778</u>	<u>64,368</u>	<u>198,405</u>	<u>207,744</u>	<u>272,875</u>

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Notes to the Unaudited Interim Financial Statements (continued)**18. Interest Expenses**

	Individual Quarter		Cumulative Quarter		
	Current	Previous	Current	Previous	Previous
	Financial	Financial	Financial	Financial	Financial
	3rd Quarter	3rd Quarter	Year-to-date	Year-to-date	Year-to-date
	31.3.2025	31.3.2024	31.3.2025	31.3.2024	30.6.2024
	RM '000	RM '000	RM '000	RM '000	RM '000
<u>The Group</u>					
Deposits and placements of banks and other financial institutions	4,777	5,616	22,826	17,360	24,785
Deposit from customers	32,119	38,693	97,688	105,396	140,322
Interest on Repo Margin	12,978	7,131	30,873	32,799	39,088
Others	24	3	84	18	25
	49,898	51,443	151,471	155,573	204,220

The Bank

Deposits and placements of banks and other financial institutions	4,777	5,616	22,826	17,360	24,785
Deposit from customers	34,599	37,692	101,963	105,936	141,361
Interest on Repo Margin	12,978	7,131	30,873	32,799	39,088
	52,354	50,439	155,662	156,095	205,234

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Notes to the Unaudited Interim Financial Statements (continued)**19. Other Operating Income**

	Individual Quarter		Cumulative Quarter		Previous
	Current	Previous	Current	Previous	Financial
	Financial	Financial	Financial	Financial	Financial
	3rd Quarter	3rd Quarter	Year-to-date	Year-to-date	Year-to-date
	31.3.2025	31.3.2024	31.3.2025	31.3.2024	30.6.2024
	RM '000	RM '000	RM '000	RM '000	RM '000
<u>The Group</u>					
<u>Fees income</u>					
Agency fees	3,824	502	4,908	6,246	6,321
Underwriting fees	141	357	1,340	1,822	1,822
Corporate advisory fees	(2,629)	1,530	3,660	5,510	8,665
Commitment fees	-	4	-	4	4
Management fees	22,225	8,278	48,282	19,832	33,638
	<u>23,561</u>	<u>10,671</u>	<u>58,190</u>	<u>33,414</u>	<u>50,450</u>
<u>Net income from securities</u>					
Net realised gain/(loss) from FVTPL financial assets	812	2,516	4,845	8,815	16,022
Net realised gain from FVOCI financial assets	3,230	37,425	3,727	36,818	41,786
Net gain from AC	3,974	-	3,974	-	-
Net unrealised fair value gain/(loss) on FVTPL financial assets	(6,130)	3,325	(14,565)	3,877	(570)
	<u>1,886</u>	<u>43,266</u>	<u>(2,019)</u>	<u>49,510</u>	<u>57,238</u>
<u>Other income</u>					
Realised gain on disposal of investment in associate	-	-	-	-	1,798
Net realised gain on foreign currency exchange	(3,294)	123	(5,145)	224	516
Net realised loss on trading of derivatives	(94)	(117)	22	(310)	(57)
Net unrealised gain/(loss) on foreign currency exchange	(1,008)	(1,309)	7,261	480	460
Net unrealised gain/(loss) on fair value of derivatives	1,657	(1,306)	4,878	(706)	(1,096)
Dividend income	-	-	20	40	40
Distribution income	356	392	1,109	550	761
Brokerage earned	259	250	862	569	748
Gain on sales of property and equipment	-	-	-	-	889
Gain on sales of investment in subsidiaries	-	-	4,756	-	-
Others	336	38,363	1,591	54,946	2,141
	<u>(1,788)</u>	<u>36,396</u>	<u>15,354</u>	<u>55,793</u>	<u>6,200</u>
	<u>23,659</u>	<u>90,333</u>	<u>71,525</u>	<u>138,717</u>	<u>113,888</u>

KAF INVESTMENT BANK BERHAD

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Notes to the Unaudited Interim Financial Statements (continued)**19. Other Operating Income (continued)**

	Individual Quarter		Cumulative Quarter		Previous
	Current	Previous	Current	Previous	Financial
	Financial	Financial	Financial	Financial	Financial
	3rd Quarter	3rd Quarter	Year-to-date	Year-to-date	Year-to-date
	31.3.2025	31.3.2024	31.3.2025	31.3.2024	30.6.2024
<u>The Bank</u>	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>
<u>Fees income</u>					
Agency fees	3,824	502	4,908	6,246	6,321
Underwriting fees	141	357	1,340	1,822	1,822
Corporate advisory fees	(2,629)	1,530	3,660	5,510	8,664
Commitment fees	-	1	-	4	4
	<u>1,336</u>	<u>2,390</u>	<u>9,908</u>	<u>13,582</u>	<u>16,811</u>
<u>Net income from securities</u>					
Net gain/(loss) from FVTPL financial assets	1,580	1,435	2,273	6,864	8,324
Net gain from FVOCI financial assets	3,230	37,425	3,727	36,818	41,786
Net gain from AC	3,973	-	3,973	-	-
Net unrealised gain/(loss) on revaluation of FVTPL financial assets	2,368	(132)	(3,392)	125	403
	<u>11,151</u>	<u>38,728</u>	<u>6,581</u>	<u>43,807</u>	<u>50,513</u>
<u>Other income</u>					
Net realised gain/(loss) on foreign currency	(3,108)	123	(4,920)	224	515
Net realised gain/(loss) on trading of derivatives	(94)	(117)	22	(310)	(57)
Net unrealised gain/(loss) on foreign currency	(1,008)	(1,309)	7,261	480	460
Net unrealised gain/(loss) on fair value of derivatives	1,657	(1,306)	4,878	(706)	(1,096)
Dividend income	-	160,000	20	160,040	1,782
Gain on sales of property and equipment	-	-	-	-	889
Others	271	145	1,392	16,566	1,852
	<u>(2,282)</u>	<u>157,536</u>	<u>8,653</u>	<u>176,294</u>	<u>4,345</u>
	<u>10,205</u>	<u>198,654</u>	<u>25,142</u>	<u>233,683</u>	<u>71,669</u>

KAF INVESTMENT BANK BERHAD

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Notes to the Unaudited Interim Financial Statements (continued)**20. Other Operating Expenses**

	Individual Quarter		Cumulative Quarter		Previous
	Current	Previous	Current	Previous	Financial
	Financial	Financial	Financial	Financial	Financial
	3rd Quarter	3rd Quarter	Year-to-date	Year-to-date	Year-to-date
	31.3.2025	31.3.2024	31.3.2025	31.3.2024	30.6.2024
	RM '000	RM '000	RM '000	RM '000	RM '000
<u>The Group</u>					
<u>Establishment related expenses</u>					
Rental of premises	12	211	36	233	46
Equipment rental	378	345	1,143	1,128	1,523
Depreciation of property, plant and equipment	1,382	1,280	4,081	3,607	4,899
Depreciation right of use assets	1,298	619	3,925	3,267	4,775
Repair and maintenance	810	554	2,205	1,365	1,963
Fixed asset written off	-	-	-	-	16
Others	303	84	557	233	354
	<u>4,183</u>	<u>3,093</u>	<u>11,947</u>	<u>9,833</u>	<u>13,576</u>
<u>Promotion and marketing related expenses</u>					
Advertising, travelling and entertainment	266	171	493	363	427
Brokerages fees	93	163	361	471	659
Others	294	148	332	3,302	3,322
	<u>653</u>	<u>482</u>	<u>1,186</u>	<u>4,136</u>	<u>4,408</u>
<u>General administrative expenses</u>					
Auditors' remuneration	221	-	263	52	703
Maintenance expenses	1,393	1,929	11,087	6,227	11,434
Printing and stationeries	103	150	315	339	424
Professional fees	1,840	2,599	9,605	8,600	12,151
Bank charges	317	216	738	625	872
Commission	2,868	3,281	13,886	5,574	13,066
Management fees	292	-	784	393	494
Subscription fee	4,990	4,829	11,865	12,378	13,555
Interest on lease	167	156	536	682	932
Others	892	763	2,673	2,241	3,386
	<u>13,083</u>	<u>13,923</u>	<u>51,752</u>	<u>37,111</u>	<u>57,017</u>
<u>Personnel expenses</u>					
Salaries, bonus, allowances and overtime	11,652	11,096	38,580	31,976	40,224
Directors' fees, salaries and allowances	6	5	18	17	772
EPF and SOCSO	1,466	1,255	4,757	3,678	4,544
Others	7,710	860	11,535	2,025	4,584
	<u>20,834</u>	<u>13,216</u>	<u>54,890</u>	<u>37,696</u>	<u>50,124</u>
	<u>38,753</u>	<u>30,714</u>	<u>119,775</u>	<u>88,776</u>	<u>125,125</u>

KAF INVESTMENT BANK BERHAD

(Company No: 20657-W)

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Notes to the Unaudited Interim Financial Statements (continued)**20. Other Operating Expenses (continued)**

	Individual Quarter		Cumulative Quarter		Previous
	Current	Previous	Current	Previous	Financial
	Financial	Financial	Financial	Financial	Financial
	3rd Quarter	3rd Quarter	Year-to-date	Year-to-date	Year-to-date
	31.3.2025	31.3.2024	31.3.2025	31.3.2024	30.6.2024
	RM '000	RM '000	RM '000	RM '000	RM '000
<u>The Bank</u>					
<u>Establishment related expenses</u>					
Equipment rental	377	341	1,141	1,121	1,517
Depreciation of property, plant and equipment	1,184	1,134	3,540	3,206	4,349
Depreciation right of use assets	807	342	2,452	2,435	3,254
Repair and maintenance	291	101	634	153	233
Others	119	81	373	231	354
	<u>2,778</u>	<u>1,999</u>	<u>8,140</u>	<u>7,146</u>	<u>9,707</u>
<u>Promotion and marketing related expenses</u>					
Advertising, travelling and entertainment	118	131	293	260	292
Brokerages fees	93	163	361	471	659
Others	7	10	28	3,147	3,157
	<u>218</u>	<u>304</u>	<u>682</u>	<u>3,878</u>	<u>4,108</u>
<u>General administrative expenses</u>					
Auditors' remuneration	126	-	159	49	418
Maintenance expenses	1,192	668	3,419	1,731	2,549
Printing and stationeries	81	109	242	238	280
Professional fees	676	214	1,405	803	4,598
Bank charges	308	209	720	613	856
Subscription fee	396	374	669	648	957
Interest expense on lease	143	92	456	497	660
Impairment in investment in subsidiaries	-	-	-	-	3,179
Others	140	930	813	1,516	1,749
	<u>3,062</u>	<u>2,596</u>	<u>7,883</u>	<u>6,095</u>	<u>15,246</u>
<u>Personnel expenses</u>					
Salaries, bonus, allowances and overtime	9,481	8,083	31,738	23,433	28,243
Directors' fees, salaries and allowances	-	-	-	-	470
EPF and SOCSO	1,211	1,022	3,995	2,953	3,581
Others	833	774	2,788	1,870	2,348
	<u>11,525</u>	<u>9,879</u>	<u>38,521</u>	<u>28,256</u>	<u>34,642</u>
	<u>17,583</u>	<u>14,778</u>	<u>55,226</u>	<u>45,375</u>	<u>63,703</u>

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Notes to the Unaudited Interim Financial Statements (continued)**21. Discontinuing Operations**

	Individual Quarter		Cumulative Quarter		Previous
	Current	Previous	Current	Previous	Financial
	Financial	Financial	Financial	Financial	Financial
	3rd Quarter	3rd Quarter	Year-to-date	Year-to-date	Year-to-date
	31.3.2025	31.3.2024	31.3.2025	31.3.2024	30.6.2024
	RM '000	RM '000	RM '000	RM '000	RM '000

The GroupStatement of Profit or Loss

Interest income	-	28	-	28	28
Gross Profit	-	28	-	28	28
Other operating income	-	1,888	-	15,742	15,742
Other operating expenses	-	1,916	-	15,770	15,770
	-	(1,776)	-	(15,071)	(14,983)
Loss before tax	-	140	-	699	787
Taxation	-	(93)	-	(489)	(489)
Gain on disposal of subsidiaries	-	-	-	-	86,028
Loss for the financial year	-	47	-	210	86,326
Loss for the financial year attributable to					
- the Bank	-	47	-	210	86,326
	-	47	-	210	86,326

Current	Previous
Financial	Financial
Current Quarter	Year-to-date
31.03.2025	30.6.2024
RM '000	RM '000

Statement of Cash Flows

The net cash inflow arising from the disposal is as follows:

Net assets disposed	-	58,672
Gain on disposal of subsidiaries	-	86,028
Sales consideration	-	144,700
Less : Deferred consideration	-	(3,904)
Net cash inflow on disposal of subsidiaries	-	140,796

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Notes to the Unaudited Interim Financial Statements (continued)**22. Commitment and contingencies**

	Current Financial			Previous Financial		
	3rd Quarter			Year Ended		
	31.3.2025			30.6.2024		
		Credit	Risk		Credit	Risk
	Principal amount <u>RM'000</u>	equivalent amount <u>RM'000</u>	weighted amount <u>RM'000</u>	Principal amount <u>RM'000</u>	equivalent amount <u>RM'000</u>	weighted amount <u>RM'000</u>
<u>The Group / The Bank</u>						
Transaction related contingent items	2,884	1,442	1,442	3,068	1,534	1,534
Underwriting obligations	-	-	-	3,422	1,711	1,711
Foreign exchange related contracts	303,709	235	47	70,065	474	95
	<u>306,593</u>	<u>1,677</u>	<u>1,489</u>	<u>76,555</u>	<u>3,719</u>	<u>3,340</u>

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Notes to the Unaudited Interim Financial Statements (continued)**23. Capital adequacy**

The capital adequacy ratios of the Group and the Bank are computed in accordance with Bank Negara Malaysia's revised Risk Weighted Capital Adequacy Framework (RWCAF-Basel II) and Capital Adequacy Framework (Capital Component). The Group and the Bank have adopted the Standardised Approach for Credit Risk and Market Risk, and the Basic Indicator Approach for Operational Risk.

	Credit Risk	Market Risk	Operational Risk
Approach	Standardised Approach	Standardised Approach	Basic Indicator Approach

i) The capital adequacy ratios of the Group and the Bank is as follows:

	Current Financial 3rd Quarter 31.3.2025 RM '000	Previous Financial Year Ended 30.6.2024 RM '000
<u>The Group</u>		
<u>Common Equity Tier 1 Capital</u>		
Paid-up share capital	80,000	80,000
Regulatory reserve	21,279	24,803
FVOCI reserve	24,794	1,942
Other reserve	1,426	1,426
Merger reserve	421	421
Currency reserve	3,953	3,795
SPI working funds	105,000	105,000
Retained profits	1,083,325	1,134,603
Regulatory adjustments applied in the calculation of CET1 Capital	(100,095)	(85,525)
Common Equity Tier 1 Capital	<u>1,220,103</u>	<u>1,266,465</u>
<u>Tier 2 Capital</u>		
General provision	6,230	8,356
Total Tier 2 Capital	<u>6,230</u>	<u>8,356</u>
Total Capital	<u>1,226,333</u>	<u>1,274,821</u>
Total risk-weighted assets	<u>1,523,215</u>	<u>1,446,804</u>
Common Equity Tier 1 Capital	80.101%	87.535%
Tier 1 Capital	80.101%	87.535%
Total Capital	80.510%	88.113%

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Notes to the Unaudited Interim Financial Statements (continued)**23. Capital adequacy (continued)**

i) The capital adequacy ratios of the Group and the Bank is as follows (continued):

	Current Financial 3rd Quarter 31.3.2025 RM '000	Previous Financial Year Ended 30.6.2024 RM '000
<u>The Bank</u>		
<u>Common Equity Tier 1 Capital</u>		
Paid-up share capital	80,000	80,000
Regulatory reserve	21,279	24,803
FVOCI reserve	25,010	3,666
SPI working funds	105,000	105,000
Retained profits	1,079,526	1,130,805
Regulatory adjustments applied in the calculation of CET1 Capital	(477,288)	(269,072)
Common Equity Tier 1 Capital / Tier 1 Capital	<u>833,527</u>	<u>1,075,202</u>
<u>Tier 2 Capital</u>		
General provisions	6,134	8,168
Total Tier II capital	<u>6,134</u>	<u>8,168</u>
Total Capital	<u>839,661</u>	<u>1,083,370</u>
Total risk-weighted assets	<u>1,293,846</u>	<u>1,138,215</u>
Common Equity Tier 1 Capital	64.422%	94.464%
Tier 1 Capital	64.422%	94.464%
Total Capital	64.897%	95.181%

ii) Breakdown of gross risk weighted assets in various categories of risk weights are as follows:

	Current Financial 3rd Quarter 31.3.2025 RM '000	Previous Financial Year Ended 30.6.2024 RM '000
<u>The Group</u>		
Credit risk	498,392	668,504
Market risk	643,951	442,784
Operational risk	380,872	335,516
Total risk weighted assets	<u>1,523,215</u>	<u>1,446,804</u>
<u>The Bank</u>		
Credit risk	490,750	653,473
Market risk	502,141	273,877
Operational risk	300,955	210,865
Total risk weighted assets	<u>1,293,846</u>	<u>1,138,215</u>

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Notes to the Unaudited Interim Financial Statements (continued)**24. Operation of Islamic Banking (Skim Perbankan Islam (SPI))****Statement of Financial Position****As at 31 March 2025**

	Note	Current Financial 3rd Quarter 31.3.2025 RM '000	Previous Financial Year Ended 30.6.2024 RM '000
ASSETS			
Cash and short term funds	a	365,740	400,085
Statutory deposits with Bank Negara Malaysia		23,010	20,000
Financial assets at fair value through other comprehensive income	b	995,392	1,258,622
Financial assets at amortised cost	c	377,751	374,189
Other receivables		1	1
TOTAL ASSETS		1,761,894	2,052,897
LIABILITIES			
Deposit from customers	d	1,313,122	1,759,972
Deposit from placements of banks and other financial institutions	e	137,554	-
Other liabilities	f	5,658	8,599
Provision for zakat		665	863
Deferred tax liabilities		3,991	3,189
Total liabilities		1,460,990	1,772,623
ISLAMIC BANKING CAPITAL FUNDS			
Islamic banking funds		105,000	105,000
Reserves		195,904	175,274
Total islamic banking capital funds		300,904	280,274
TOTAL LIABILITIES AND ISLAMIC BANKING CAPITAL FUNDS		1,761,894	2,052,897

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Notes to the Unaudited Interim Financial Statements (continued)**24. Operation of Islamic Banking (Skim Perbankan Islam (SPI)) (continued)****Statement of Comprehensive Income
For the third quarter ended 31 March 2025**

		Individual Quarter		Cumulative Quarter		Previous
		Current	Previous	Current	Previous	Financial
		Financial	Financial	Financial	Financial	Financial
		3rd Quarter	3rd Quarter	Year-to-date	Year-to-date	Year-to-date
		31.3.2025	31.3.2024	31.3.2025	31.3.2024	30.6.2024
	Note	RM '000	RM '000	RM '000	RM '000	RM '000
Income derived from investment of depositors' funds and others	g	23,416	20,659	70,513	65,096	88,933
Less : Income attributable to depositors	h	(12,641)	(14,428)	(46,175)	(40,479)	(53,673)
Net income		10,775	6,231	24,338	24,617	35,260
Other operating expenses	i	(45)	(57)	(165)	(175)	(239)
Income from operations		10,730	6,174	24,173	24,442	35,021
Allowance for credit impairment loss		-	(69)	1,601	(1,721)	(1,543)
Income before taxation and zakat		10,730	6,105	25,774	22,721	33,478
Tax expense		(2,575)	(1,481)	(5,594)	(5,373)	(7,913)
Zakat		(277)	(157)	(665)	(586)	(863)
Net profit for the financial year		7,878	4,467	19,515	16,762	24,702
Other comprehensive income:						
Available-for-sale financial assets						
- Net unrealised gain/(loss) on revaluation		476	(229)	(403)	8,992	4,035
- Income tax relating to net fair value changes		(115)	55	96	(2,158)	(968)
- Expected credit loss		-	(113)	1,422	(1,386)	(1,364)
Other comprehensive income for the financial year, net of tax		361	(287)	1,115	5,448	1,703
Total comprehensive income for the financial year		8,239	4,180	20,630	22,210	26,405

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Notes to the Unaudited Interim Financial Statements (continued)**24. Operation of Islamic Banking (Skim Perbankan Islam (SPI)) (continued)****Statements of Changes in Equity****For the third quarter ended 31 March 2025**

	<u>Non-distributable</u>			<u>Distributable</u>	
	Islamic Banking Fund	Regulatory reserve	FVOCI reserve	Retained Earnings	Total
	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>
Balance as at 1 July 2024	105,000	6,548	11,521	157,205	280,274
Comprehensive income:					
Net profit for the financial period	-	-	-	19,515	19,515
Other comprehensive income:					
Financial assets at FVOCI					
- Net unrealised fair value gain	-	-	(403)	-	(403)
- Income tax relating to net fair value changes	-	-	96	-	96
- Expected credit loss	-	-	1,422	-	1,422
Regulatory reserve	-	460	-	(460)	-
Total comprehensive income for the financial year	-	460	1,115	19,055	20,630
As at 31 March 2025	105,000	7,008	12,636	176,260	300,904

	<u>Non-distributable</u>			<u>Distributable</u>	
	Islamic Banking Fund	Regulatory reserve	FVOCI reserve	Retained Earnings	Total
	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>
Balance as at 1 July 2023	105,000	2,824	9,818	186,227	303,869
Comprehensive income:					
Net profit for the financial year	-	-	-	24,702	24,702
Other comprehensive income:					
Financial assets at FVOCI					
- Net unrealised fair value gain	-	-	4,035	-	4,035
- Income tax relating to net fair value changes	-	-	(968)	-	(968)
- Expected credit loss	-	-	(1,364)	-	(1,364)
Regulatory reserve	-	3,724	-	(3,724)	-
Total comprehensive income for the financial year	-	3,724	1,703	20,978	26,405
Dividend paid	-	-	-	(50,000)	(50,000)
As at 30 June 2024	105,000	6,548	11,521	157,205	280,274

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Notes to the Unaudited Interim Financial Statements (continued)**24. Operation of Islamic Banking (Skim Perbankan Islam (SPI)) (continued)****a) Cash and short term funds**

	Current Financial 3rd Quarter 31.3.2025 RM '000	Previous Financial Year Ended 30.6.2024 RM '000
(i) Cash and balances with banks and other financial institutions	340	263
Deposits and placements with financial institutions, with original maturity of less than 3 months	365,400	200,000
	<u>365,740</u>	<u>200,263</u>
Expected credit losses	-	(101)
Cash and cash equivalents	<u>365,740</u>	<u>200,162</u>
(ii) Deposits and placement with financial institutions, with original maturity of more than 3 months	-	200,000
Expected credit losses	-	(77)
	<u>-</u>	<u>199,923</u>
Total	<u>365,740</u>	<u>400,085</u>

b) Financial assets at fair value through other comprehensive income

	Current Financial RM '000 31.3.2025 RM '000	Previous Financial Year Ended 30.6.2024 RM '000
At fair value:		
Islamic Corporate Notes	24,515	-
Islamic debt securities	486,587	611,555
Islamic Malaysian Government investment issue	484,290	647,067
	<u>995,392</u>	<u>1,258,622</u>

c) Financial assets at amortised cost

	Current Financial RM '000 31.3.2025 RM '000	Previous Financial Year Ended 30.6.2024 RM '000
At fair value:		
Islamic Malaysian Government investment issue	377,751	374,189
	<u>377,751</u>	<u>374,189</u>

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Notes to the Unaudited Interim Financial Statements (continued)**24. Operation of Islamic Banking (Skim Perbankan Islam (SPI)) (continued)****d) Deposits from customers**

	Current Financial 3rd Quarter 31.3.2025 RM '000	Previous Financial Year Ended 30.6.2024 RM '000
(i) By type of deposit		
Qard deposits	-	1,387,588
Commodity Murabahah	1,313,122	372,384
	<u>1,313,122</u>	<u>1,759,972</u>
(ii) By type of customers		
Government and statutory bodies	707,724	1,091,275
Business enterprise	285,387	290,359
Domestic Non-Bank Financial Institutions	318,443	376,812
Individuals	1,568	1,526
	<u>1,313,122</u>	<u>1,759,972</u>
(iii) The maturity structure of term deposits		
Due within three months	1,313,122	1,759,972
Three months to one year	-	-
	<u>1,313,122</u>	<u>1,759,972</u>

e) Deposit from placements of banks and other financial institutions

	Current Financial 3rd Quarter 31.3.2025 RM '000	Previous Financial Year Ended 30.6.2024 RM '000
Licensed banks	7,503	-
Commodity Murabahah	130,051	-
	<u>137,554</u>	<u>-</u>

f) Other liabilities

	Current Financial 3rd Quarter 31.3.2025 RM '000	Previous Financial Year Ended 30.6.2024 RM '000
Other payables and accruals	5,658	8,599
	<u>5,658</u>	<u>8,599</u>

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Notes to the Unaudited Interim Financial Statements (continued)**24. Operation of Islamic Banking (Skim Perbankan Islam (SPI)) (continued)****g) Income derived from investment of depositors' fund and others**

	Individual Quarter		Cumulative Quarter		Previous
	Current	Previous	Current	Previous	Financial
	Financial	Financial	Financial	Financial	Financial
	3rd Quarter	3rd Quarter	Year-to-date	Year-to-date	Year-to-date
	31.3.2025	31.3.2024	31.3.2025	31.3.2024	30.6.2024
	RM '000	RM '000	RM '000	RM '000	RM '000
Income derived from investment of General Investment deposits	17,029	16,042	62,864	55,673	74,337
<u>Finance income and hibah</u>					
Placement with financial institutions	4,327	4,994	15,045	20,606	27,215
FVTPL financial assets	34	-	268	-	75
FVOCI financial assets	8,406	6,762	34,682	23,959	31,678
AC financial assets	4,262	4,286	12,869	11,108	15,369
Total finance income and hibah	17,029	16,042	62,864	55,673	74,337
<u>Other operating income</u>					
Gain from sales of FVPTL financial assets	181	-	567	-	95
Gain from sales of FVOCI financial assets	6,423	4,614	7,082	9,420	14,501
Net unrealised gain/(loss) on revaluation of FVTPL financial assets	(217)	3	-	3	-
	23,416	20,659	70,513	65,096	88,933

h) Income attributable to depositors

	Individual Quarter		Cumulative Quarter		Previous
	Current	Previous	Current	Previous	Financial
	Financial	Financial	Financial	Financial	Financial
	3rd Quarter	3rd Quarter	Year-to-date	Year-to-date	Year-to-date
	31.3.2025	31.3.2024	31.3.2025	31.3.2024	30.6.2024
	RM '000	RM '000	RM '000	RM '000	RM '000
<u>Qard deposits</u>					
Deposit from customers	80	12,300	20,365	31,216	42,113
Deposits and placements of banks and other financial institutions	167	299	384	2,369	2,515
	247	12,599	20,749	33,585	44,628
<u>Commodity Murabahah deposits</u>					
Deposit from customers	10,822	1,487	21,777	5,585	7,349
Deposits and placements of banks and other financial institutions	1,572	342	3,649	1,309	1,696
	12,394	1,829	25,426	6,894	9,045
	12,641	14,428	46,175	40,479	53,673

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Notes to the Unaudited Interim Financial Statements (continued)**24. Operation of Islamic Banking (Skim Perbankan Islam (SPI)) (continued)****i) Other operating expenses**

	Individual Quarter		Cumulative Quarter		Previous
	Current	Previous	Current	Previous	Financial
	Financial	Financial	Financial	Financial	Financial
	3rd Quarter	3rd Quarter	Year-to-date	Year-to-date	Year-to-date
	31.3.2025	31.3.2024	31.3.2025	31.3.2024	30.6.2024
	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>
<u>General administrative expenses</u>					
Bank charges	28	34	102	98	130
Brokerages fees	17	23	63	77	109
	45	57	165	175	239