KAF MILLENNIUM FUND (KMF)
(FORMERLY KNOWN AS PACIFIC MILLENNIUM FUND

FUND INFORMATION

Name of management company	KAF Investment Funds Berhad (effective from 1 December 2022)
Name of trustee	CIMB Commerce Trustee Berhad.
Fund category	Equity.
Fund type	Growth and income.
Investment objective	The Fund aims to achieve long-term capital growth, with income as its secondary objective, by investing mainly in fundamentally sound large market capitalization companies and also any other investments as may be permitted by the Securities Commission from time to time.
Investment strategy	To attain the Fund's objective, the Manager will construct a diversified investment portfolio that consists of fundamentally sound companies whose current prices may fail to reflect their long-term values. The Fund will target companies exhibiting fundamental strength with market capitalisation, at the time of investment, of at least RM1.5 billion each. Its portfolio will be structured as follows: • The Fund may invest up to 100% (minimum equity allocation is 70%) of its NAV in equities and equity-related securities**. An internal allocation for cash and other liquid assets will be maintained to ensure that the Fund is able to meet redemption requests without jeopardising the Fund's performance. • ** Equity-related securities include warrants and preference shares. • The balance of the NAV that is not invested in equities and equity-related securities, will be invested in fixed income securities and money market instruments.
Benchmark	FTSE Bursa Malaysia Top 100 Index (FBM 100).
Principal risks	▪ Company specific risk; ▪ Warrants investment risk; ▪ Country risk; and ▪ Currency risk.
Investor profile	The Fund is suitable for investors who are seeking capital growth and income of large companies whose current prices may fail to reflect their long-term values over the medium to long term.
Distribution mode	Reinvestment.
Distribution policy	Distribution of income, if any, will be made once a year.
Launch date	15 April 1999.

Financial year end	30 June.
FEES AND CHARGES	
Sales charge	Up to 5.50% of NAV per unit.
Repurchase charge	Nil.
Transfer fee	Nil.
Switching fee	Nil.
Annual management fee	1.50% of NAV.
Annual trustee fee	0.06% per annum of NAV, subject to a minimum fee of RM12,000 (excluding foreign custodian fee and charges).

Investors can obtain a copy of the Prospectus / Master Prospectus from our office or collect one from any of our authorized distributors. Alternatively, you may download the Prospectus / Master Prospectus from the Download Centre.