Date: 13 November 2025

KAF INVESTMENT FUNDS BERHAD 199501004999 (334195-K)

KAF MONEY MARKET FUND

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of KAF Investment Funds Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of KAF Money Market Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the KAF Money Market Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the KAF Money Market Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of KAF Investment Funds Berhad responsible for the KAF Money Market Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of KAF Money Market Fund. Investors are advised to request, read and understand the Master Prospectus before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

KAF MONEY MARKET FUND

Name of Fund	KAF Money Market Fund.
Fund Category	Money market.
Fund Type	Income.
Commencement Date	1 November 2006.
Capital Protected / Guaranteed	No.

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

This Fund is suitable for investors with a low to medium risk appetite looking for a short-term investment and seek regular income and high liquidity.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

The Fund aims to generate regular income# for Unit Holders by investing primarily in money market instruments.

Note:

- *The Fund provides the Unit Holder with an investment vehicle that will provide the same levels of liquidity as a savings account which is held by the Unit Holder.*
- *#Please refer to the Fund's distribution policy.*

Investment Strategy

Investment policy and strategy

Asset allocation:

This Fund will invest at least 90% of its NAV in a diversified portfolio of short-term debt securities, short-term money market instruments and placement in short-term deposits. The Fund may also invest up to 10% of its NAV in high quality debt securities which have a remaining maturity period of more than 397 days but fewer than 732 days.

Investment strategy:

The Fund's assets will be placed in short-term deposits or invested in money market instruments and debt securities with a minimum short-term credit rating of P2 by RAM or MARC-2 by MARC or a minimum long-term credit rating of A3 by RAM or A- by MARC.

The Manager will decide which money market instrument or debt security to buy based primarily on their yield, relative to their credit quality and the period to maturity. Some of the principal valuation measures used by the Manager for the analysis of money market instruments and debt securities are as follows:

- Yield to maturity;
- Yield to first call;
- Duration;
- Other applicable measures as necessary

In the event that a money market or a debt security is placed under a negative outlook by any rating agencies, the Manager will immediately assess its continued investability and may take the necessary steps to mitigate any negative impact to the Fund. Should the instrument be downgraded below the allowable minimum credit rating, the Manager will divest the instrument. However, in order to protect the Fund's best interest, the Manager has the discretion to take into consideration all relevant factors that affect the fair value of the investment via an internal credit assessment process before deciding on the manner and time frame of the disposal as deemed reasonable.

Benchmark

Conventional 1 month interbank deposit rate at the Interbank Money Market in Kuala Lumpur.

Note:

- *the risk profile of the Fund is higher than the risk profile of the performance benchmark;*
- *as a result of the higher risk assumed, the expected returns of the Fund could be higher than the performance benchmark; and*
- *Unit Holders should be advised that unlike a placement in a deposit, there is potential for losses.*

Investment in the Fund is not the same as placement in a deposit with a financial institution.

There are risks involved and investors should rely on their own evaluation to assess the merits and risks when investing in the Fund.

Distribution Policy

It is intended that the Fund will distribute income once every quarter of the year.

Parties Involved

WHO ARE YOU INVESTING WITH?

Manager	KAF Investment Funds Berhad.
Trustee	CIMB Commerce Trustee Berhad.
Tax adviser	KPMG Tax Services Sdn Bhd.
Auditors	PricewaterhouseCoopers.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

Specific risks of the Fund

- ***Interest rate risk***

  The yield and/or returns from its placement in deposits and investments in money market instruments may be affected in response to the fluctuations in interest rates environment. The return of placement of deposits moves in tandem with fluctuations in interest rates. When interest rates rise, interest income for any new placements in deposits will also increase, and vice versa. However, the Fund may experience opportunity loss should the Fund unable to unwind its current position of placement on time during the rising interest rate. Changes in interest rates will also impact the yield of money market instruments. Generally, higher interest rates will drive the yield of money market instruments lower, and vice versa.

- ***Credit risk***

  Credit risk refers to the possibility that the issuer of a bond will not be able to make timely payments of interest on the coupon payment date or principal repayment on the maturity date. The risk is graded by credit rating agencies that rate the issuer's ability to meet these obligations in a timely manner. Failure to comply with conditions attached to the issue or to make a payment or a repayment on time will result in an event of default. A default by the issuer will result in a fall in the value of bonds which ultimately reduced the NAV of the Fund. The lower the rating, the greater the risk that the bond issuer will default. All things being equal, the lower a bond's credit rating, the higher its yield should be to compensate investors for assuming higher risk. Mitigating credit risk involves diversification of the Fund's investments.

- ***Liquidity risk***

  Liquidity risk may be defined as the difficulty of selling components of an investment portfolio at or near its fair value without taking a significant discount. This risk depends on the volume of the particular security traded on the market. Investments in bonds generally carry a higher degree of liquidity risk than investments in listed stocks and shares. For mitigation purposes, the fund manager will attempt to balance the entire portfolio by investing in a mix of bonds which have good credit ratings and satisfactory trading volume. This is expected to reduce the liquidity risk of the Fund.

Please be advised that if a Unit Holder invests in units through an IUTA which adopts the nominee system of ownership, the Unit Holder would not be considered to be a Unit Holder under the deed and the Unit Holder may consequently not have all the rights ordinarily exercisable by a Unit Holder (for example, the right to call for a Unit Holder's meeting and to vote thereat and the right to have the Unit Holder's particulars appearing in the register of Unit Holders of the Fund.

FEES & CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

This table describes the charges that you may **directly** incur when you buy or redeem units of the Fund:

Charges	
Sales charge	Nil.
Repurchase charge	Nil.
Switching fee	Nil.
Transfer fee	Nil.
Other charges	Charges, for instance bank charges, telegraphic charges and courier charges, shall be borne by the Unit Holder in order to execute transactions on behalf of the Unit Holder.

This table describes the fees that you may **indirectly** incur when you invest in the Fund:

Fees	
Annual management fee	0.40% per annum of NAV. *Note: The Manager reserves the right to waive or reduce the annual management fee at its discretion.*
Annual trustee fee	Up to 0.02% per annum of NAV, subject to a minimum fee of RM12,000.

Note: All fees and charges disclosed above are expressed on a tax-exclusive basis. Accordingly, to the extent that services provided are subject to tax, the amount of tax payable on any related fees and / or charges will be payable by the Unit Holder and / or the Fund (as the case may be) in addition to the fees and charges as disclosed above.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

FUND PERFORMANCE

Average total return:

	Average total returns (%) *			
	1 year	**3 years**	**5 years**	**10 years**
	31/08/2024 - 31/08/2025	**31/08/2022 - 31/08/2025**	**31/08/2020 - 31/08/2025**	**31/08/2015 - 31/08/2025**
Fund	3.30	3.42	2.66	3.29
Conventional 1 month interbank deposit rate	3.08	3.10	2.69	3.21

* The Fund's performances are calculated on NAV per unit to NAV per unit basis.

Annual total return:

	Annual total return* (%) Financial year ended 31 August									
	2025	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**
Fund	3.30	3.41	3.20	1.36	1.41	2.40	3.36	3.19	3.43	3.81
Conventional 1 month interbank deposit rate	3.08	3.09	2.86	1.94	1.82	2.62	3.25	3.23	3.08	3.24

* The Fund's performances are calculated on NAV per unit to NAV per unit basis.

Performance review:

For the latest financial year, the Fund registered a return of 3.30% while the benchmark recorded a return of 3.08%. The outperformance for the year was due to the effective execution of the Fund's investment strategy.

Since its inception, the Fund recorded a total return of 69.18% underperforming its benchmark, which recorded a total return of 72.12%, primarily caused by the Fund being dormant/stalled for several years before returning to normal.

Distribution record:

	Financial year ended 31 August					
	2025		2024		2023	
	Final	Interim	Final	Interim	Final	Interim
Gross distribution per unit (sen)	1.000	3.000	1.000	3.000	1.000	1.000
Net distribution per unit (sen)	1.000	3.000	1.000	3.000	1.000	1.000

Portfolio turnover ratio (PTR)

	Financial year ended 31 August		
	2025	2024	2023
PTR	33.53 times	31.75 times	38.30 times

The PTR for the latest financial year was higher than the previous financial year mainly due to overall increase in portfolio rebalancing activities undertaken by the Fund.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE

VALUATIONS AND EXITING FROM INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The Fund will be valued at least once every Business Day. The valuation of the Fund will be conducted at the close of Bursa Malaysia for that Business Day.

From time to time, Unit Holders will be able to obtain the unit price of the Fund as published in the major newspaper and at our website**, www.kaf.com.my** to monitor their investments. Unit Holders may also obtain the latest NAV per unit by contacting the Manager directly.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

Unit Holders may redeem their investments in the Fund by completing the prescribed repurchase request form and returning it to the Manager before the cut-off time of 4:00 p.m. on a Business Day. Any repurchase request received after 4:00 p.m. on a Business Day, will be considered to be received on the next Business Day.

There are no restrictions on the number of units a Unit Holders can redeem out of his investments and no restrictions on the repurchase frequency.

If following a repurchase request leaves the Unit Holder with less than 10 units or RM1,000.00 whichever is the lower value in term of RM, or such other lower amount as the Manager may decide from time to time (minimum investment balance), the Manager has the option to liquidate the balance of the units held in the Unit Holder’s account and forward the proceeds to the Unit Holder.

Repurchase proceeds will be paid within seven (7) Business Days from the date on which the repurchase request is received by the Manager.

CONTACT INFORMATION

HOW CAN YOU CONTACT US?

To contact the Manager or to find out about the distribution channels of the Fund, you may call our customer service number: 03-9767 6000 at any time during our office hours: Mondays through Fridays from 9:00 a.m. – 5:30 p.m. or email your enquiries to **investmentfund@kaf.com.my** or visit our website, **www.kaf.com.my**.

HOW DO YOU LODGE A COMPLAINT?

1. For internal dispute resolution, you may contact:

(a)	via phone to	:	03-9767 6000
(b)	via fax to	:	03-9767 6001
(c)	via email to	:	**investmentfund@kaf.com.my**
(d)	via letter to	:	KAF Investment Funds Berhad
			Level 13, Menara IQ

Lingkaran TRX, Tun Razak Exchange,
55188 Kuala Lumpur

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the **Financial Markets Ombudsman Service (FMOS)**:

(a)	via phone to	:	03-2272 2811
(b)	via online	:	**www.fmos.org.my** ("File A Complaint")
(c)	via letter/walk in	:	Financial Markets Ombudsman Service (FMOS)
		:	Level 14, Main Block Menara Takaful Malaysia No. 4, Jalan Sultan Sulaiman 50000 Kuala Lumpur

3. You can also direct your complaint to the Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with FMOS. To make a complaint, please contact the SC's Consumer & Investor Office:

(a)	via phone to the Aduan Hotline at	:	03-6204 8999
(b)	via fax to	:	03-6204 8991
(c)	via email to	:	**aduan@seccom.com.my**
(d)	via online complaint form available at **www.sc.com.my**		
(e)	via letter to	:	Consumer & Investor Office Securities Commission Malaysia No 3 Persiaran Bukit Kiara Bukit Kiara 50490 Kuala Lumpur

4. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

(a)	via phone to	:	03-2092 3800
(b)	via fax to	:	03-2093 2700
(c)	via email to	:	**complaints@fimm.com.my**
(d)	via online complaint form available at **www.fimm.com.my**		
(e)	via letter to	:	Legal, Secretarial & Regulatory Affairs Federation of Investment Managers Malaysia 19-06-1, 6th Floor Wisma Tune No. 19 Lorong Dungun Damansara Heights 50490 Kuala Lumpur

GLOSSARY

Bursa Malaysia	The stock exchange managed and operated by Bursa Malaysia Securities Berhad.
Business Day	A day on which Bursa Malaysia is open for trading.
Fund	KAF Money Market Fund.
IUTA	Institutional unit trust adviser registered with Federation of Investment Managers Malaysia.
MARC	Malaysian Rating Corporation Berhad.
Master Prospectus	Master prospectus dated 30 September 2023 and its supplementary master prospectus(es) (if any).
Net Asset Value or NAV	Means the value of all the fund's assets less the value of all the fund's liability at the valuation point.

RAM	RAM Rating Services Berhad.
RM	The lawful currency of Malaysia, Ringgit Malaysia.
Unit Holders	The person registered for the time being as a holder of units of the Fund in accordance with the provisions of the deed.